



Glodyne Technoserve Limited

Press Release

Innovative Insights

- ***Q2 FY 12 Revenues at Rs 659.19 cr up 37.68 % YoY***
- ***Q2 FY12 EBITDA at Rs 115 cr up 47.8% YoY***

Mumbai, 11th Nov 2011: Glodyne Technoserve Limited (BSE: 532672; NSE: GLODYNE), the leading technology services company reported today its consolidated unaudited financial results for the quarter ended and year ended September 30, 2011.

Financial Highlights

Consolidated results for the quarter ended September 30, 2011

- Income at Rs 659.19 cr. YoY growth 37.68%
- PAT at Rs 52.57 cr. YoY growth 34.65%
- EPS at Rs 11.9 against Rs 9.77* last year(*EPS adjusted for face value split from Rs 10 to Rs 6)
- EBITDA at Rs 115 cr. YoY growth 47.8%

Standalone results for the quarter ended September 30, 2011

- Income at Rs 391.97 cr. YoY growth 82.38%
- PAT at Rs 74.74 cr. YoY growth 114.63%
- EPS at Rs 17.04 against Rs 8.71* YoY (*EPS adjusted for face value split from Rs 10 to Rs 6)
- EBITDA at Rs 101.17 cr. YoY growth 88.44%

For the second quarter of the financial year 2011-12 (Q2 FY12) on a consolidated basis, revenue grew by 37.68% over Q2 FY11 to Rs 659.19 cr. EBITDA grew by 47.8% over Q2 FY11 to Rs 115 cr. Net profit for Q2 FY12, was Rs 52.57 cr, up 34.65% over Q2 FY11. The basic EPS for the quarter is at Rs 11.9 against Rs 9.77 (EPS adjusted for face value split of one share from Rs 10 to Rs 6) for the corresponding period last year.

Commenting on the results, **Annand Sarnaik, CMD, Glodyne Technoserve Limited** said, *"The quarter has been as per our expectations. Our team has been working on the business improvement front which was benchmarked last quarter both in India as well as North America. To take the international growth of the Company to the next stage we have expanded our leadership team. The India growth continues to be driven by the platform enabled services across key sectors. I am confident that Glodyne will move forward in a lean manner and with calculated aggression to achieve its goals"*

Corporate:

- 'E-shakti' received the "Best e-governance Project" in the Country at INTEROP 2011
- Winner at the Deloitte Technology Fast 50 India Program 2011, sixth time for the Company
- Winner in the Forbes "Best under a Billion" AsiaPac 2011 for the second consecutive year.
- 14 new clients added by Glodyne and its subsidiaries in the quarter

Business Outlook:

For the fiscal 2012, the consolidated revenue is expected to be in the range of Rs 2557 cr to Rs 2586 cr and is revised upwards from the earlier guidance of Rs 2212 cr to Rs 2234 cr.

About Glodyne Technoserve Limited (BSE: 532672; NSE: GLODYNE)

Glodyne Technoserve Limited is a leading Technology Services Company that has built rich experience in the geographies it serves while constantly exceeding delivery expectations of its customers. Glodyne leverages its comprehensive India and North America services footprint with a well established and well proven bouquet of Managed Infrastructure Services offerings to improve availability and efficiency of its customer's IT assets. Glodyne has been implementing large technology-led social initiatives in the areas of MNREGS, Financial Inclusion, empowerment of the unorganized workforce, etc. Glodyne with its experience, expertise and strong IPRs has acquired a leadership position in this space. Glodyne' success is attributed to its unique business model, a focused approach and the strength of its people.

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Forward Looking Statements

Certain Statements made in this release describing the Company's objectives, projections, estimate, expectations may be "Forward-looking statements" within the meaning of applicable securities laws & regulations. Actual results could differ from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand supply and price conditions in the domestic & overseas markets in which the company operates, changes in the government regulations, tax laws & other statutes & other incidental factors.