



Ref. No.: Glodyne/S&L/10-11/216

December 1, 2010

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E) Mumbai – 400 051.

SCRIP SYMBOL: GLODYNE

Dear Sir/Madam,

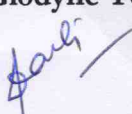
Sub: Press Release: Glodyne winner in Inc. India 500 - India's best performing enterprises.

We are submitting herewith the press release being issued by the Company on winning the 'Inc. India 500' Award for India's Best Performing growth Enterprises, an award which acknowledges and honors fast-growing companies across sectors.

You are requested to kindly take the above on your records and upload the same on your website.

Thanking you,

For **Glodyne Technoserve Limited**


Amit Jaste
Company Secretary



Encl.: - As above.

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GLODYNE TECHNOSERVE LIMITED www.glodynetechnoserve.in

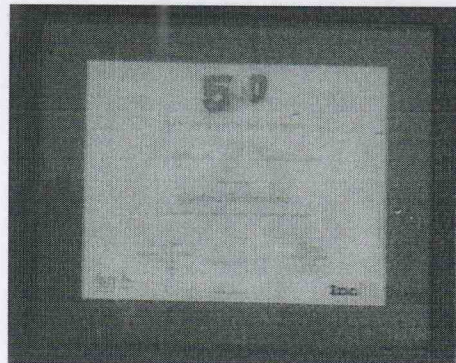
Corporate : Fortune 2000, C/03, Ground Floor, Bandra Kurla Complex, Mumbai - 400051. Tel.: 022-66963333 , Fax: 022-66963344

Glodyne winner in Inc. India 500 - India's best performing enterprises***Ranked amongst Top Ten Companies in the Top 500 Companies for 2010***

December 1st, 2010 - Glodyne Technoserve Limited has been declared winner in the Inc.India 500 Award for India's Best Performing growth Enterprises, an award which acknowledges and honors fast-growing companies across sectors. Glodyne has been ranked eight amongst the top 500 Indian companies across sectors. The Company has been able to substantially move up in the ranking compared to last year.

The high profile awards ceremony was held in New Delhi on November, 2010. The awards are based on the size, top line growth, bottom line growth, profitability and returns for the last three years.

Commenting on the awards, Mr. Sarnaik said *"This is the second year that Glodyne has won this award, which is for growing enterprises across sectors. Glodyne is proud to be ranked among top ten, in the Top performing companies for the year 2010. We have been consistently focused on delivering value to our customers and today we are in the most exciting phase of our journey. With our transformational IT services, we are empowering millions of lives in India; at the same time we are expanding our Global presence and servicing Fortune 100 Companies. I would like to take this opportunity to thank the Team at Glodyne, our customers, our partners and all our associates who have been constantly with us in our journey."*



The event included the presentation of awards to winning companies, the release of the book Inc. India 500 and insightful contributions from guest speakers, industry specialists and peers on the success factors for fast growing companies and issues facing them as they continue their growth.

About Glodyne Technoserve Limited (BSE: 532672; NSE: GLODYNE)

Glodyne Technoserve Limited is a leading Technology IMS Company that has built rich experience in the geographies it serves while constantly exceeding delivery expectations of its customers. Glodyne leverages its comprehensive India and North America services footprint with a well established and well proven bouquet of Managed Infrastructure Services offerings along with ITIL best-practice frameworks, tools and methodologies to improve availability and efficiency of its customer's IT assets.



Glodyne has been implementing large technology-led social initiatives in the areas of MNREGS, Financial Inclusion, empowerment of the unorganized workforce, etc. Glodyne with its experience, expertise and strong IPRs has acquired a leadership position in this space. Glodyne's success is attributed to its unique business model, a focused approach and the strength of its people.

Glodyne has recently received the prestigious 'Best under a Million' – Asia Pacific 2010 award by Forbes magazine. Glodyne has also received the 'Maharashtra IT Award 2010' for outstanding contribution to the State. It has been a consistent winner of Deloitte Technology Fast India and Asia Pacific 2010, 2009, 2008, 2007 and 2005 Programs. It was ranked 5th in the Business Today 500 (BT 500) - India's Most Valuable Companies list in the 10 yrs profit performance category in 2010.

For more information kindly visit www.glodynetechnoserve.com

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