



Glodyne

Ref. No.: Glodyne/S&L/10-11/36

May 12, 2010

National Stock Exchange of India Limited (NSE)

SCRIP SYMBOL: GLODYNE

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Sir,

Sub: Glodyne to acquire DecisionOne Corporation / Updates.

In compliance with the Listing Agreement, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. May 12, 2010, has *inter alia* approved the following:

1. Acquisition of DecisionOne Corporation:

The Company has signed a definitive agreement (Stock Purchase Agreement) to acquire DecisionOne Corporation, a US based Technology IMS company. DecisionOne Corporation (DecisionOne), is one of the largest Technology Infrastructure Management Services (IMS) provider in USA with Revenues of around US \$ 200 million. Glodyne will acquire 100 percent ownership of DecisionOne through its Wholly Owned Subsidiary. The Acquisition is subject to regulatory and other approvals and other customary conditions to Closing.

2. Issue of Equity Shares through Preferential Allotment:

The Board has approved issue of Equity Shares in accordance with Chapter VII of SEBI (ICDR) Regulations 2009 and aggregating not more than USD 23,000,000 (Twenty Three Million Only) on Preferential basis, subject to necessary permissions, sanctions, approvals and applicable SEBI Guidelines and other provisions of law, to strengthen the Company's equity and issue of 6,00,000 (Six lakh) Warrants each having right to subscribe to 1 equity share of Rs. 10 each, to Promoters/ Promoter Group on preferential basis.

3. Convening of Extraordinary General Meeting :

The convene of the Extra Ordinary General Meeting of the members of the Company for seeking their approvals, *inter alia*, for aforementioned item no. 2 i.e approval for preferential allotment.

You are requested to kindly take the above on records and display on your website.

Thanking you,

For **Glodyne Technoserve Limited**


Amit Jaste
Company Secretary



GLODYNE TECHNOSERVE LIMITED

www.glodynetechnoserve.in

Corporate : Fortune 2000, C/03, Ground Floor, Bandra Kurla Complex, Mumbai - 400051. Tel.: 022-66963333 , Fax: 022-66963344