



Ref No: Glodyne/S&L.12-13/103

July 31, 2012

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Dear Sir,

Sub: Updates

During the last few days company's scrip has experienced unusual price volatility which has raised investor concerns.

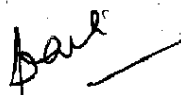
Also, there have been investor queries/rumours on the AGM postponement (earlier informed by the Company to the Exchanges).

We wish to inform you that the Annual General Meeting (AGM) was postponed due to non availability of 2 independent directors based out of UK, in view of their attendance at the London Olympics and also approval of the term lenders was pending for the Dividend Declaration and it had not come within time.

Also, we would like to inform that the Company is running its operations in the normal course of business and bidding for various new projects.

As a policy, the Company does not comment on the speculation however, due to the expressed investor concerns we would like to make this clarification for the benefit of all stakeholders.

For Glodyne Technoserve Limited


Authorized Signatory

