

Divvyani A. Sarnaik
402, Jairaj CHSL.
Opp. Income Tax Building,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

National Stock Exchange of India Limited

January 10, 2013

"Exchange Plaza"

Bandra Kurla Complex

Bandra (E) Mumbai - 400 051.

Dear Sir,

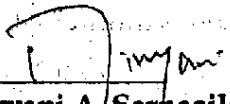
Sub: - Disclosure under Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I am submitting herewith my disclosures in my capacity as the Promoter Director of Glodyne Technoserve Limited intimating the change in shareholding on account of invocation of encumbered shares transacted by one of the Lenders during the period December 11, 2012 - December 31, 2012. You are requested to kindly take the said disclosures on record under regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 read with regulation 29 (2) of the said Regulations.

Kindly take the above on your record.

Thanking you,

Yours faithfully,


Divvyani A. Sarnaik

Encl.: 2 Disclosures under Regulation 31 (2)

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)				Glodyne Technoserve Limited			
Name of the Promoter(s) on whose shares encumbrance was created/				Divvyani A. Samaaik			
Date of reporting				10-Jan-13			
Names of the stock exchanges where the shares of the target company are listed				Bombay Stock Exchange Limited		National Stock Exchange of India Limited	
Details of the promoters' holding:							
Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares)		(*) Details of encumbrance (pledge/lien or others- give details
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of total share capital	
Divvyani A. Samaaik	5463488	12.10	Invocation & Sale	11-Dec-12	5410184	11.98	Invocation & sale of 53,304 shares which were Pledged with IFCI Limited.
Divvyani A. Samaaik	5410184	11.98	Invocation & Sale	14-Dec-12	5392788	11.94	Invocation & sale of 17,396 shares which were Pledged with IFCI Limited.
Divvyani A. Samaaik	5392788	11.94	Invocation & Sale	17-Dec-12	4968788	11.00	Invocation & sale of 4,24,000 shares which were Pledged with IFCI Limited.
Divvyani A. Samaaik	4968788	11.00	Invocation & Sale	18-Dec-12	4868788	10.78	Invocation & sale of 1,00,000 shares which were Pledged with IFCI Limited.
Divvyani A. Samaaik	4868788	10.78	Invocation & Sale	19-Dec-12	4768788	10.56	Invocation & sale of 1,00,000 shares which were Pledged with IFCI Limited.
Divvyani A. Samaaik	4768788	10.56	Invocation & Sale	20-Dec-12	4718788	10.45	Invocation & sale of 50,000 shares which were Pledged with IFCI Limited.
Divvyani A. Samaaik	4718788	10.45	Invocation & Sale	21-Dec-12	4642007	10.28	Invocation & sale of 76,781 shares which were Pledged with IFCI Limited.
Divvyani A. Samaaik	4642007	10.28	Invocation & Sale	26-Dec-12	4606861	10.20	Invocation & sale of 35,146 shares which were Pledged with IFCI Limited.
(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.							
Note:: The Intimation of Invocation & sale from the Lender is received by me on January 7, 2012. Accordingly the disclosure is being made subsequent to the receipt of intimation.							
Signature of the Authorized Signatory							
Place : Mumbai							
Date : January 10, 2013							

17/Jan

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Glodyne Technoserve Limited
Name of the Promoter(s) on whose shares encumbrance was	Divvyani A. Sarnaik
Date of reporting	10-Jan-13
Names of the stock exchanges where the shares of the target	Bombay Stock Exchange Limited

Details of the promoters' holding:

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to		Post event holding (encumbered shares)		(*) Details of encumbrance (pledge/l/en or others- give details
	Number	% of total share capital	Type - creation/ Invocation/ release	Date (s)	Number	% of total share capital	
Divvyani A. Sarnaik	4606861	10.20	Invocation & Sale	28-Dec-12	4576861	10.14	Invocation & sale of 30,000 shares which were Pledged with IFCI Limited.
Divvyani A. Sarnaik	4576861	10.14	Invocation & Sale	31-Dec-12	4546861	10.07	Invocation & sale of 30,000 shares which were Pledged with IFCI Limited.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important

Note.: The intimation of Invocation & sale from the Lender is received by me on January 07, 2013. Accordingly the disclosure is being made subsequent to the receipt of intimation.

Signature of the Authorized Signatory

Place : Mumbai

Date : January 10, 2013

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