



Ref. No.: Glodyne/S&L/12-13/61

May 25, 2012

To:

National Stock Exchange of India Limited

SCRIP SYMBOL: GLODYNE

"Exchange Plaza"

Bandra Kurla Complex

Bandra (E) Mumbai - 400 051.

Dear Sir/Madam,

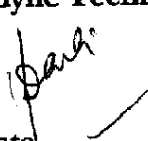
Sub.: Submission of Press Release.

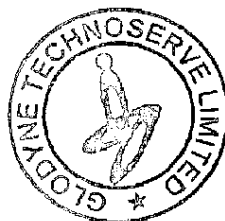
We are submitting herewith Press Release of Glodyne Technoserve Limited, announcing the Audited Financial Results for the quarter and year ended March 31, 2012, which is also simultaneously being uploaded on the Company's website.

You are requested to kindly take the same on your records and display on your website.

Thanking you,

For Glodyne Technoserve Limited


Amit Jasthi
Company Secretary



Encl.: As above.

**Glodyne Technoserve Limited****Press Release****Innovative Insights**

- ***FY 2011 - 12 Revenues at Rs 2652.56 cr up 51.53% YoY***
- ***Q4 FY12 Revenues at 696.6 cr up 24.18 % YoY***

Mumbai, 25th May 2012: Glodyne Technoserve Limited (BSE: 532672; NSE: GLODYNE), the leading technology services company reported today its consolidated audited financial results for the quarter ended March 31, 2012.

Financial Highlights**Consolidated results for the year ended March 31, 2012**

- Income at Rs 2652.56 cr. 51.53% YoY growth
- EBITDA at Rs 460.60 cr. 45.65% YoY growth
- PAT at Rs 201.09 cr. 14.78% YoY growth
- EPS at Rs 44.84 against Rs 40.32 last year

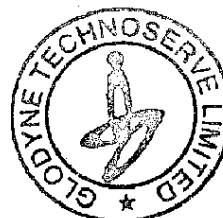
Consolidated results for the quarter ended March 31, 2012

- Income at Rs 696.6 cr. 24.18% YoY growth
- EBITDA at Rs 122.22 cr. 26.18% YoY growth
- PAT at Rs 43.21 cr. (11.1)% YoY growth
- EPS at Rs 9.78 against Rs 11.10 last year

Standalone results for the quarter ended March 31, 2012

- Income at Rs 422.7 cr. 38.84% YoY growth
- EBITDA at Rs 109.82 cr. 41.32% YoY growth
- PAT at Rs 55.68 cr. 31% YoY growth
- EPS at Rs 12.60 against Rs 9.72 YoY

For the financial year the Company has registered revenues of Rs 2652.56 cr on a consolidated basis, a growth of 51.53% over FY11. EBITDA grew by 45.65% over FY11 to Rs. 460.60 cr. Net profit for FY12, was Rs 201.09 cr, up 14.78% over FY11. The basic EPS for the year is at Rs 44.84 against Rs 40.32 last year.



For the fourth quarter of the financial year 2011-12 (Q4 FY12) on a consolidated basis, revenue grew by 24.18 % over Q4 FY11 to Rs 696.6 cr. EBITDA grew by 26.18% over Q4 FY11 to Rs 122.22 cr. Net profit for Q4 FY12, was Rs 43.21 cr, down 11.1% over Q4 FY11. The basic EPS for the quarter is at Rs 9.78 against Rs 11.10 for the corresponding period last year.

"Commenting on the results, Annand Sarnaaik, CMD, Glodyne Technoserve Limited said, "The overall financial year performance has been as per our expectations, in which we have steadily moved ourselves into a new league of solution providers. During the year we continued to build on our solutions and invested in process improvements which reflect in our performance. Although we are witnessing challenging times for the overall economy including the IT sector, our unique platform based solutions that aligns to pricing based on outcomes, has allowed us to create a compelling value proposition to our customers. We see ourselves moving forward, strengthening our business offering to our customers enhancing value, which would ensure stronger performance by the company and maximum value to our shareholders."

- The board today has approved a dividend of Rs 4.60 per share
- 6 new clients added by Glodyne and its subsidiaries in the quarter

Business Outlook:

For the fiscal 2012-13, the consolidated revenue is expected to be in the range of Rs 2940 cr to Rs 3000 cr.

Awards and Accolades received during the year:

- 'Best Under a Billion' 2011 award for the year by Forbes Asia
- 'Outstanding Entrepreneurship Award' awarded to Mr. Annand Sarnaaik at the The Asia Pacific Entrepreneurship Awards 2011
- 'E-Shakti' project of Glodyne was adjudged as the winner at 'EDGE' awards at INTEROP 2011.
- 'E-Shakti' was declared as the best 'ICT initiative in the Country' at the PC Quest 2011 Awards
- Glodyne was chosen as the best "Best Government to Citizen Initiative" Company at the 'E-World Awards 2011'
- Glodyne' Education Managed Services was announced as the winner at "World Education Award 2011"
- Glodyne received 'Asia's Best Employer Brand Award 2011' under the categories of Best Employer Brand - Talent Management and in the Continuous Innovation at HR Strategy
- Ranked as one of the top performing mid-sized companies by Inc India
- Winner at the 'Deloitte Technology Fast 500 AsiaPac Program' 2011 and 'Deloitte Technology Fast 50 India Program' 2011

About Glodyne Technoserve Limited (BSE: 532672; NSE: GLODYNE)

Glodyne Technoserve Limited is a leading Technology Services Company consistently exceeding delivery expectations of its customers through its innovative platform based solutions. It has built rich experience in the geographies it serves while constantly exceeding delivery expectations of its customers. Glodyne leverages its comprehensive India and North America services footprint with a well established and well proven bouquet of outcome based platform enabled managed infrastructure services offerings to improve availability and efficiency of its customer's IT assets. Glodyne has been implementing large technology-led social initiatives in the areas of MNREGS, financial inclusion, empowerment of the unorganized workforce, etc. Glodyne with its experience, expertise and strong IPRs has acquired a leadership position in this space.



For more information please contact:

Amita L. Trivedi

Fortune 2000, BKC, Mumbai 51.

Tel no- + 91-22-66963333

amita.trivedi@glodyne.comwww.glodynetechnoserve.in**Forward Looking Statements**

Certain Statements made in this release describing the Company's objectives, projections, estimate, expectations may be "Forward-looking statements" within the meaning of applicable securities laws & regulations. Actual results could differ from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand supply and price conditions in the domestic & overseas markets in which the company operates, changes in the government regulations, tax laws & other statutes & other incidental factors.

3

