



Glodyne

Ref. No.: Glodyne/S&L/12-13/226

February 15, 2013

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051.

SCRIP SYMBOL: GLODYNE

Dear Sir /Madam,

Sub.: - Outcome of Board Meeting held on February 15, 2013.

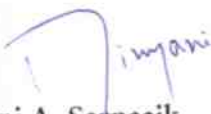
In compliance with the Listing Agreement, we inform you that following is outcome of the meeting of the Board of Directors of Glodyne Technoserve Limited ("Glodyne") at their meeting held today i.e. February 15, 2013

- 1) the Unaudited Standalone and Consolidated Accounts of the Company for the Third Quarter/Nine months ended on December 31, 2012 were approved.
- 2) M/s. Glodyne Global Pvt Limited, has surrendered the 15,00,000 share warrants (each warrant carrying an entitlement to subscribe to one (1) equity share of the Company, held by it for cancellation, to the Company as it would not be able to convert the same into equity. The Board has accordingly approved the cancellation of the date warrants and forfeited the 25% percent amount paid by M/s. Glodyne Global Pvt Limited.
- 3) Company Secretary Mr. Amit Jaste, has been transferred on another assignment within the Company, accordingly he shall cease to be the Company Secretary and Compliance Officer of the Company.
- 4) Board approved the In principle approval for preferential allotment of equity shares to Private Equity and other investor, on the terms and conditions to be agreed mutually agreed upon and in accordance with the relevant SEBI regulations and authorized the Managing Committee in this regard.

Thanking you,

Yours faithfully,

For Glodyne Technoserve Limited


Divvyani A. Sarnaik
Authorized Signatory