

*Annand Sarnaaik*  
*402, Jairaj CHSL.*  
*Opp. Income Tax Building,*  
*Bandra Kurla Complex,*  
*Bandra (East),*  
*Mumbai – 400 051.*

To,

August 24, 2012

**National Stock Exchange of India Limited**  
"Exchange Plaza"  
Bandra Kurla Complex  
Bandra (E) Mumbai – 400 051.

Dear Sir,

**Sub:- Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

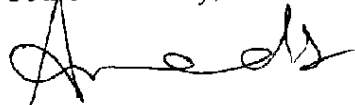
As required under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith my disclosure intimating the disposal of encumbered shares by one of the Lenders. The shares were held by me in my capacity as the Promoter of Glodyne Technoserve Limited.

The Lender / lien holder has sold a total of 9,80,316 equity shares of M/s. Glodyne Technoserve Limited through open market during the period 10.08.2012-21.08.2012 (majority on 21.8.2012) and have intimated the said action to me on 22/23.8.2012.

Kindly take the above on your record.

Thanking you,

Yours faithfully,



**Annand Sarnaaik**

Encl.: As above

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

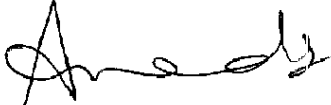
|                                                                                                                                                                                        |                                                                           |                                                         |                                                          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                     | Glodyne Technoserve Limited                                               |                                                         |                                                          |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                       | Annand Sarnaik                                                            |                                                         |                                                          |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                             | Yes                                                                       |                                                         |                                                          |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                  | Bombay Stock Exchange Limited<br>National Stock Exchange of India Limited |                                                         |                                                          |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC                                                                               | Number                                                                    | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| <u>Before the acquisition/disposal under consideration, holding of:</u>                                                                                                                |                                                                           |                                                         |                                                          |
| a) Shares carrying voting rights                                                                                                                                                       | 15135210                                                                  | 33.57                                                   | 31.06                                                    |
| b) Voting rights (VR) otherwise than by shares                                                                                                                                         | NA                                                                        | NA                                                      | NA                                                       |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | NA                                                                        | NA                                                      | NA                                                       |
| Total (a+b+c)                                                                                                                                                                          | 15135210                                                                  | 33.57                                                   | 31.06                                                    |
| <u>Details of acquisition/sale:</u>                                                                                                                                                    |                                                                           |                                                         |                                                          |
| a) Shares carrying voting rights acquired/sold                                                                                                                                         | 980316 (#)                                                                | 2.17                                                    | 2.01                                                     |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         | NA                                                                        | NA                                                      | NA                                                       |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | NA                                                                        | NA                                                      | NA                                                       |
| Total (a+b+c)                                                                                                                                                                          | 980316                                                                    | 2.17                                                    | 2.01                                                     |

|                                                                                                                                                                                             |                                                                |       |       |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-------|-------|
| <u>After the acquisition/sale, holding of:</u>                                                                                                                                              |                                                                |       |       |
| a) Shares carrying voting rights                                                                                                                                                            | 14154894                                                       | 31.40 | 29.05 |
| b) VRs otherwise than by shares                                                                                                                                                             | (#)                                                            |       |       |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | NA                                                             | NA    | NA    |
|                                                                                                                                                                                             | NA                                                             | NA    | NA    |
| Total (a+b+c)                                                                                                                                                                               | 14154894                                                       | 31.40 | 29.05 |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                               | Open Market Sale By Lender                                     |       |       |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                               | 10.08.2012-21.08.2012<br>( Majority of the sale -on 21.8.2012) |       |       |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                 | 27,04,90,218                                                   |       |       |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                   | 27,04,90,218                                                   |       |       |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale.                                                                                                           | 29,23,37,280                                                   |       |       |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**(#) The said sold equity shares were held by Mr. Annand Sarnaik, promoter of the Company. The said shares were held under lien in the Demat / trading account.**

**Mr. Annand Sarnaik has not exercised the said sale, but the said sale is pursuant to exercise of right and sell of encumbered shares by the Lien Holder / Lender in open market.**



**Annand Sarnaik**

**Director**

Place: Mumbai

Date: August 23, 2012

*Annand Sarnaaik*  
402, Jairaj CHSL.  
Opp. Income Tax Building,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.

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August 24, 2012

To,

National Stock Exchange of India Limited  
“Exchange Plaza”  
Bandra Kurla Complex  
Bandra (E) Mumbai – 400 051.

Dear Sir,

**Sub:- Disclosure under Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 .**

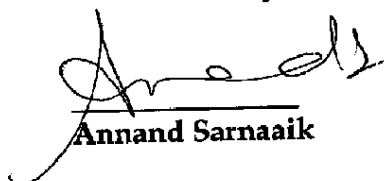
I am submitting herewith my disclosure in my capacity as the Promoter of Glodyne Technoserve Limited intimating the change in shareholding on account of invocation & sell of encumbered shares by the one of the Lenders. You are requested to kindly take the said disclosure on record under regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 read with regulation 29 (2) of the said Regulations.

The lender has sold a total of 1,87,505 equity shares of Glodyne Technoserve Limited through open market during the period 10.08.2012-22.08.2012.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

  
Annand Sarnaaik

Encl.: As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

|                                                                                                                                                                  |                                                                           |                          |                                                                             |                       |                                                       |                          |                                                                                                                       |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|--------------------------|-----------------------------------------------------------------------------|-----------------------|-------------------------------------------------------|--------------------------|-----------------------------------------------------------------------------------------------------------------------|
| Name of the Target Company(TC)                                                                                                                                   | Glodyne Technoserve Limited                                               |                          |                                                                             |                       |                                                       |                          |                                                                                                                       |
| Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)                                                       | Annand Sarnaik                                                            |                          |                                                                             |                       |                                                       |                          |                                                                                                                       |
| Date of reporting                                                                                                                                                | 24-Aug-12                                                                 |                          |                                                                             |                       |                                                       |                          |                                                                                                                       |
| Names of the stock exchanges where the shares of the target company are listed                                                                                   | Bombay Stock Exchange Limited<br>National Stock Exchange of India Limited |                          |                                                                             |                       |                                                       |                          |                                                                                                                       |
| Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )                                |                                                                           |                          |                                                                             |                       |                                                       |                          |                                                                                                                       |
| Promoter (s) or PACs with                                                                                                                                        | Pre-event holding                                                         |                          | Details of events pertaining to encumbrance                                 |                       | Post event holding (encumbered shares to be excluded) |                          | (*) Details of encumbrance (pledge/lien or others- give details                                                       |
| Names                                                                                                                                                            | Number                                                                    | % of total share capital | Type – creation/ invocation/ release                                        | Date (s)              | Number                                                | % of total share capital |                                                                                                                       |
| Annand Sarnaik                                                                                                                                                   | 14154894                                                                  | 31.40                    | Invocation & sale of 1,87,505 equity shares of Glodyne Technoserve Limited. | 10.08.2012-22.08.2012 | 13967389                                              | 30.98                    | Encumbrance was created under loan against shares arrangement in favour of the EVEREST FLAVOURS LTD by the discloser. |
| (*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance. |                                                                           |                          |                                                                             |                       |                                                       |                          |                                                                                                                       |
| Signature of the Authorized Signatory                                                                                                                            |                                                                           |                          |                                                                             |                       |                                                       |                          |                                                                                                                       |
| Place :                                                                                                                                                          | Mumbai                                                                    |                          |                                                                             |                       |                                                       |                          |                                                                                                                       |
| Date :                                                                                                                                                           | 24-Aug-12                                                                 |                          |                                                                             |                       |                                                       |                          |                                                                                                                       |

*Annand Sarnaaik*  
402, Jairaj CHSL.  
Opp. Income Tax Building,  
Bandra Kurla Complex,  
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Mumbai – 400 051.

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National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra Kurla Complex  
Bandra (E) Mumbai - 400 051.

August 24, 2012

Dear Sir / Madam,

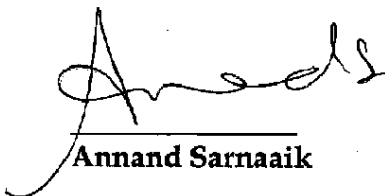
**Sub.: Disclosure under Regulation 13 (3) of SEBI (Prohibition of Insider Trading) Regulation, 1992 – Glodyne Technoserve Limited.**

As required under Regulation 13 (3) of SEBI (Prohibition of Insider Trading) Regulation, 1992, please find enclosed herewith my disclosure in Form C in my capacity as Promoter / Shareholder of Glodyne Technoserve Limited ('the Company') pursuant to change in my shareholding in equity shares and/or voting rights of the Company on account of sale of 11,67,821 equity shares of Company made through an open market sale in normal segment by the Lenders with whom the shares were encumbered, between 10.08.2012-21.08.2012.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

  
Annand Sarnaaik

## FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(3) and (6)]

Regulation 13(3) - Details of change in shareholding in respect of persons holding more than 5% shares in a Listed Company

| Name, PAN No. & Address of Shareholders                                                                                                                                 | Shareholding Prior to Acquisition / Sale | No & percentage of voting rights acquired/sold | Receipt of allotment advice/ acquisition of Shares/ Sale of shares/ voting rights | Date of intimation to company | Mode of acquisition / Sale (Market purchase/ public/rights/preferential offer etc.) | No. & % of shares/voting rights post-acquisition/ voting rights/Sale |        |        | Trading member through whom the trade was executed with SEBI Registration No. of the TM | Exchange on which the trade was executed | Buy quantity | Buy value | Sell quantity                | Sell value (Rupees in Lakhs)                                                |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|------------------------------------------------|-----------------------------------------------------------------------------------|-------------------------------|-------------------------------------------------------------------------------------|----------------------------------------------------------------------|--------|--------|-----------------------------------------------------------------------------------------|------------------------------------------|--------------|-----------|------------------------------|-----------------------------------------------------------------------------|
| 1) Annand Sarnaik,<br>PAN No: ALQPS8568J<br>Address : 402, Jaiaraj Co.op Hsg. Soc. Ltd., Opp. Income Tax Building, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 | 15135210<br>(33.57%)                     | 980316                                         | 22.08.2012 and 23.08.2012                                                         | 24.08.2012                    | Open Market sale in normal segment By Lender / Lien Holder                          | 14154894 #                                                           | Equity | 31.40% | ICICI Securities Limited<br>Registration no.: BSE - INB011286854<br>NSE - INB230773037  | BSE & NSE                                | Not Appl.    | Not Appl. | # BSE - 18476 & NSE - 961840 | BSE: 18476 shares - Rs.26.92 Lakhs, & NSE: 961840 shares -Rs. 1005.42 Lakhs |
| 2) Annand Sarnaik,<br>PAN No: ALQPS8568J<br>Address : 402, Jaiaraj Co.op Hsg. Soc. Ltd., Opp. Income Tax Building, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 | 14154894<br>(31.40%)                     | 187505                                         | 22.08.2012 and 23.08.2012                                                         | 24.08.2012                    | Open Market sale in normal segment By Lender / Lien Holder                          | 13967389                                                             | Equity | 30.98% | Not Available                                                                           | Not Available                            | Not Appl.    | Not Appl. | Not Available                | Not Available                                                               |

Note: (1) Annand Sarnaik is the Promoter Shareholder of Glodyne Technoserve Limited.

(2) # The said sold equity shares were held by Mr. Annand Sarnaik, promoter of the Company. The said shares were held under lien in the Demat/trading account.

Mr. Annand Sarnaik has not exercised the said sale, but the said sale is pursuant to exercise of right and sell of encumbered shares by the Lien Holder /Lender in open market.

(3) @ The said shares are sold on account of invocation of encumbered shares by the LAS lender.

Date: August 24, 2012  
Place: Mumbai

  
Annand Sarnaik

*Annand Sarnaik*  
402, Jairaj CHSL.  
Opp. Income Tax Building,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.

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National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra Kurla Complex  
Bandra (E) Mumbai - 400 051.

August 24, 2012

Dear Sir / Madam,

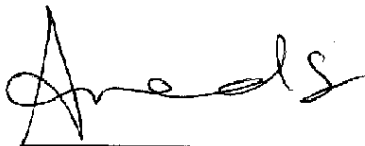
Sub.: Disclosure under Regulation 13 (4) of SEBI (Prohibition of Insider Trading) Regulation, 1992 - Glodyne Technoserve Limited.

As required under Regulation 13 (4) of SEBI (Prohibition of Insider Trading) Regulation, 1992, please find enclosed herewith my disclosure in Form D in my capacity as Promoter Director of Glodyne Technoserve Limited ('the Company') pursuant to change in my shareholding in equity shares and/or voting rights of the Company on account of sale of 11,67,821 equity shares of Company made through an open market sale in normal segment by one of the Lenders with whom the shares were encumbered, between 10.08.2012-21.08.2012.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

  
Annand Sarnaik

**FORM D**  
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992  
[Regulation 13(4) and (6)]

**Regulation 13(4) - Details of change in shareholding by Director or Officer of a listed company and his dependents**

| Name, PAN No. & Address of Director/Officer.                                                                                                                           | No. & % of shares/voting rights held by the Director/Officer | Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights | Date of intimation to company | Mode of acquisition / Sale/Market purchase/ public/rights/preferential offer etc.) | No. & % of shares/voting rights post-acquisition/ voting rights sale |        |        | Trading member through whom the trade was executed with SEBI Registration No. of the TM | Exchange on which the trade was executed | Buy quantity | Buy value | Sell quantity                | Sell value (Rupees in Lakhs)                                               |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|---------------------------------------------------------------------------------|-------------------------------|------------------------------------------------------------------------------------|----------------------------------------------------------------------|--------|--------|-----------------------------------------------------------------------------------------|------------------------------------------|--------------|-----------|------------------------------|----------------------------------------------------------------------------|
| 1) Annand Sarnaik,<br>PAN No: ALQP58568J<br>Address : 402, Jairaj Co.op Hsg. Soc. Ltd., Opp. Income Tax Building, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 | 15135210<br>(33.57%)                                         | 22.08.2012 and 23.08.2012                                                       | 24.08.2012                    | Open Market sale in normal segment                                                 | 14154894 #                                                           | Equity | 31.40% | ICICI Securities Limited<br>Registration no.: BSE - INB011286854<br>NSE - INB230773037  | BSE & NSE                                | Not.Appl.    | Not.Appl. | # BSE - 18476 & NSE - 961840 | BSE: 18476 shares - Rs.26.92 Lakhs, & NSE: 961840 shares -Rs. 1005.42Lakhs |
| 2) Annand Sarnaik,<br>PAN No: ALQP58568J<br>Address : 402, Jairaj Co.op Hsg. Soc. Ltd., Opp. Income Tax Building, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 | 14154894<br>(31.40%)                                         | 23.08.2012                                                                      | 24.08.2012                    | Open Market sale in normal segment                                                 | 13967389                                                             | Equity | 30.98% | Not Available                                                                           | Not Available                            | Not.Appl.    | Not.Appl. | 187505                       | Not Available                                                              |

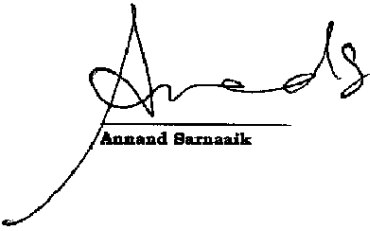
Note: (1) Annand Sarnaik is the Promoter Director of Glodyne Technoserve Limited.

(2) (#) The said sold equity shares were held by Mr. Annand Sarnaik, promoter of the Company. The said shares were held under lien in the Demat/trading account.

Mr. Annand Sarnaik has not exercised the said sale, but the said sale is pursuant to exercise of right and sell of encumbered shares by the Lien Holder / Lender in open market.

(3) @ The said shares are sold on account of invocation of encumbered shares by the LAS lender.

Date: August 24, 2012  
Place: Mumbai

  
Annand Sarnaik



Ref. No.: Glodyne/S&L/12-13/125

August 24, 2012

To,

National Stock Exchange of India Limited  
"Exchange Plaza",  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.

Dear Sir / Madam,

4(6)

**Sub.: Disclosure under Regulation 13 (3) of SEBI (Prohibition of Insider Trading) Regulation, 1992 - Glodyne Technoserve Limited.**

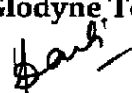
4(6)

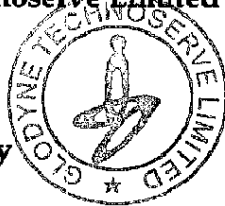
As required under Clause 13(3) of the SEBI (Prohibition of Insider Trading) Regulations, 1992, please find enclosed herewith the disclosure in Form C, declaring the particulars of proposed change in the shareholding of equity shares or voting rights held by Mr. Annand Sarnaaik, Promoter Shareholder of Glodyne Technoserve Limited based on declarations received from Mr. Annand Sarnaaik on account of sale of 11,67,821 equity shares of Company, by the Lenders with whom the shares were encumbered, made through an open market sale between 10.08.2012-21.08.2012.

Thanking you,

Yours faithfully,

For Glodyne Technoserve Limited

  
Amit Jaste  
Company Secretary



Encl.: As above

**FORM C**  
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992  
[Regulation 13(3) and (6)]

**Regulation 13(3) - Details of change in shareholding in respect of persons holding more than 5% shares in a Listed Company**

| Name, PAN No. & Address of Shareholders                                                                                                                                 | Shareholding Prior to Acquisition/ Sale | No & percentage of voting rights acquired/ sold | Receipt of allotment- advice/ acquisition of Shares/ Sale of shares/ voting rights | Date of intimation to company | Mode of acquisition / Sale (Market purchase/ public/rights/preferential offer etc.) | No. & % of shares/voting rights post-acquisition/ voting rights/Sale |        |        | Trading member through whom the trade was executed with SEBI Registration No. of the TM | Exchange on which the trade was executed | Buy quantity | Buy value | Sell quantity                | Sell value (Rupees in Lakhs)                                               |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------|------------------------------------------------------------------------------------|-------------------------------|-------------------------------------------------------------------------------------|----------------------------------------------------------------------|--------|--------|-----------------------------------------------------------------------------------------|------------------------------------------|--------------|-----------|------------------------------|----------------------------------------------------------------------------|
| 1) Annand Sarnaik,<br>PAN No: ALQPS8568J<br>Address : 402, Jaiaraj Co.op Hsg. Soc. Ltd., Opp. Income Tax Building, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 | 15135210<br>(33.57%)                    | 980316                                          | 22.08.2012 and 23.08.2012                                                          | 24.08.2012                    | Open Market sale in normal segment By Lender / Lien Holder                          | 14154894 #                                                           | Equity | 31.40% | ICICI Securities Limited<br>Registration no.: BSE - INB011286854<br>NSE - INB230773037  | BSE & NSE                                | NotAppl.     | NotAppl.  | # BSE - 18476 & NSE - 961840 | BSE: 18476 shares - Rs.26.92 Lakhs, & NSE: 961840 shares -Rs. 1005.42Lakhs |
| 2) Annand Sarnaik,<br>PAN No: ALQPS8568J<br>Address : 402, Jaiaraj Co.op Hsg. Soc. Ltd., Opp. Income Tax Building, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 | 14154894<br>(31.40%)                    | 187505                                          | 22.08.2012 and 23.08.2012                                                          | 24.08.2012                    | Open Market sale in normal segment By Lender / Lien Holder                          | 13967389                                                             | Equity | 30.98% | Not Available                                                                           | Not Available                            | NotAppl.     | NotAppl.  | Not Available                | Not Available                                                              |

Note: (1) Annand Sarnaik is the Promoter Shareholder of Glodyne Technoserve Limited.

2) # The said sold equity shares were held by Mr. Annand Sarnaik, promoter of the Company. The said shares were held under lien in the Demat / trading account.

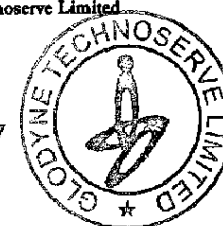
Mr. Annand Sarnaik has not exercised the said sale, but the said sale is pursuant to exercise of right and sell of encumbered shares by the Lien Holder / Lender in open market.

(3) @ The said shares are sold on account of invocation of encumbered shares by the LAS lender.

Date: August 24, 2012  
Place: Mumbai

For Glodyne Technoserve Limited

*Sark*  
Amit Jaisie  
Company Secretary





Ref. No.: Glodyne/S&L/12-13/124

August 24, 2012

To,

**National Stock Exchange of India Limited**  
"Exchange Plaza",  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.

Dear Sir / Madam,

**Sub.: Disclosure under Regulation 13 (6) of SEBI (Prohibition of Insider Trading) Regulation, 1992 - Glodyne Technoserve Limited.**

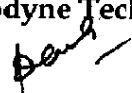
As required under Clause 13(6) of the SEBI (Prohibition of Insider Trading) Regulations, 1992, please find enclosed herewith the disclosure in Form D, declaring the particulars of proposed change in the shareholding of equity shares or voting rights held by Mr. Annand Sarnaaik, Promoter Director of Glodyne Technoserve Limited based on declarations received from Mr. Annand Sarnaaik on account of sale of 11,67,821 equity shares of Company, by one of the Lenders with whom the shares were encumbered, made through an open market sale in normal segment between 10.08.2012-21.08.2012.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Glodyne Technoserve Limited

  
**Amit Jaste**  
Company Secretary



Encl.: As above

## FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(4) and (6)]

Regulation 13(4) - Details of change in shareholding by Director or Officer of a listed company and his dependents

| Name, PAN No. & Address of Director/Officer.                                                                                                                           | No. & % of shares/voting rights held by the Director/Officer | Date of receipt of allotment advice/acquisition/sale of shares/voting rights | Date of intimation to company | Mode of acquisition / Sale (Market purchase/public rights/preferential offer etc.) | No. & % of shares/voting rights post-acquisition/ voting rights sale |        |        | Trading member through whom the trade was executed with SEBI Registration No. of the TM | Exchange on which the trade was executed | Buy quantity | Buy value | Sell quantity                | Sell value (Rupees in Lakhs)                                                |
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| 2) Annand Sarnaik,<br>PAN No: ALQPS8568J<br>Address : 402, Jairaj Co.op Hsg. Soc. Ltd., Opp. Income Tax Building, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 | 14154894<br>(31.40%)                                         | 22.08.2012 and 23.08.2012                                                    | 24.08.2012                    | Open Market sale in normal segment by Lender                                       | 13967389                                                             | Equity | 30.98% | Not Available                                                                           | Not Available                            | Not Appl.    | Not Appl. | 187505                       | Not Available                                                               |

Note: (1) Annand Sarnaik is the Promoter Director of Glodyne Technoserve Limited.

2) # The said sold equity shares were held by Mr. Annand Sarnaik, promoter of the Company. The said shares were held under lien in the Demat/trading account.

Mr. Annand Sarnaik has not exercised the said sale, but the said sale is pursuant to exercise of right and sell of encumbered shares by the Lien Holder/Lender in open market.

(3) @ The said shares are sold on account of invocation of encumbered shares by the LAS lender.

Date: August 24, 2012

Place: Mumbai

For Glodyne Technoserve Limited

Amit Jasthi  
Company Secretary