

July 16, 2018

To,
Mr. Sandeep Dhamal
Assistant Manager - Listing Compliance,
National Stock Exchange of India Ltd.,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ref: Scrip Name: GLENMARK

Dear Sir,

Sub:- News Clarification

This is with reference to your email dated July 16, 2018 seeking clarification on the news appearing in Times of India on July 14, 2018 titled "Glenmark others fined for unfair biz practice". In this regard, please find our statement below:

M/s Reliance Medical Agency, the Informant, had filed a complaint with the Competition Commission of India (CCI) against the Chemist & Druggist Association of Baroda (CDAB), including pharma companies and C&F agents alleging, inter-alia, that prior to being appointed as stockist they were required to obtain No Objection Certificate (NOC) from the local Chemist & Druggist Associations in the State of Gujarat.

The Commission has relied on findings of the Director General and held that Glenmark is mandating NOC from the trade associations for stockist appointment.

Glenmark disagrees with the findings of the Commission. While there is no material impact of the order, Glenmark will file an appeal before the National Company Law Appellate Tribunal.

Requesting you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Glenmark Pharmaceuticals Ltd.



Harish Kuber
Company Secretary & Compliance Officer