

CASTLETON INVESTMENT LTD

10th Floor, Standard Chartered Tower
19 Cybercity, Ebene
Republic of Mauritius
Tel No.: (230) 404 6000
Fax No.: (230) 468 1600

30 March 2017

By Courier, Fax and Email

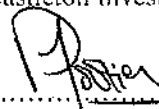
1. The BSE Limited.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Tel No.: +91 22 2272 1233/ 4
Fax No: +91 22 2272 3121
Email: corp.relations@bseindia.com
2. National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051
Tel No: (022) 26598100 - 8114
Fax No: (022) 26598120
Email: takeover@nse.co.in

Dear Sirs,

Re: Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that we, Castleton Investment Ltd, Mauritius having our registered office at C/o DTOS Ltd, 10th Floor, Standard Chartered Tower, 19, Cybercity, Ebene, Mauritius, are addressing this letter to you for the purpose of disclosing the sale of 31,92,238 equity shares held by Castleton Investment Ltd, Mauritius in GlaxoSmithKline Pharmaceuticals Limited which is listed on the BSE Limited and the National Stock Exchange of India Limited. We are enclosing herewith the Form for disclosure of details of sale of equity shares in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Yours faithfully,
For Castleton Investment Ltd


.....
Mike Mootien
Authorised Signatory

Encl: a/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GlaxoSmithKline Pharmaceuticals Limited.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer- GlaxoSmithKline Pte Ltd Persons Acting in Concert- (i) Glaxo Group Limited (ii) Eskaylab Limited (iii) Burroughs Welcome International Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes the acquirer forms part of the promoter and promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	National Stock Exchange (NSE) and Bombay Stock Exchange (BSE)		
Details of the acquisition/- disposal as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t total diluted share /voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	31,92,238	3.77%	3.77%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	31,92,238	3.77%	3.77%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	31,92,238	3.77%	3.77%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
	31,92,238	3.77%	3.77%

e) Total (a+b+c+/-d)			
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market inter-se transfer of shares between members of promoter and promoter group		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30 March 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 84,70,30,170		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 84,70,30,170		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 84,70,30,170		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / seller / Authorised Signatory

Name: Mike Mootien

Place: 10th Floor, Standard Chartered Tower, 19 Cybercity, Ebene, Republic of Mauritius

Date: 30 March 2017