

GITANJALI

December 7, 2012

GGL/S & L/2012/307

To,

The Listing Department
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai - 400 051

Dear Sir,

Sub. : Allotment of Fully Convertible Debentures to D.B. Corp Limited on preferential basis

- Ref. :**
1. Clause 36 of listing agreement
 2. BSE Scrip Code : 532715
 3. NSE Scrip Symbol : GITANJALI
 4. Shareholders approval for allotment vide special resolution dated September 28, 2012.

With regard to the captioned subject matter and reference quoted above, we wish to inform you that on Wednesday, December 5, 2012, the Company has allotted 1 (one) Zero Percent Fully Convertible Debenture (FCD) to D.B. Corp Limited (DBCL) having a face value of Rs. 39,00,00,000 / - (Rupees Thirty Nine Crores only) on preferential basis as per SEBI (ICDR) Regulations, 2009.

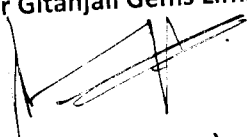
The abovesaid FCD is compulsorily convertible into equity shares with face value of Rs. 10/- each. DBCL shall be entitled to apply for conversion of said FCD into equity shares at the end of 18 months from the date of allotment of FCD and the number of resultant equity shares to be allotted shall depend upon the relevant date, i.e. the date 30 days prior to the date at the end of 18 months from the date of allotment, at a price computed as per SEBI (ICDR) Regulations, 2009.

Kindly take the above on your records.

Thanking you.

Yours faithfully,

For Gitanjali Gems Limited


(Pahkhuri Warange)
Company Secretary

Gitanjali Gems Limited

Registered Office:

801/802, Prasad Chambers,
Opera House, Mumbai 400 004, India.
T: 022 2363 0272 / 0710 / 0319
F: 022 2363 0363

Corporate Office:

B-6, Laxmi Towers, 1st Floor,
Bandra Kurla Complex,
Bandra (E) Mumbai - 400 051, India.
T: 022 4010 2120 / 21 F: 4010 2003

Administrative Office:

Building No. 2/101, Jogani Complex,
Behind Amar Brass, Manipada Road,
Kalina, Santacruz (E), Mumbai 400 098, India.
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