

Mehul C. Choksi

99, Gokul Apartment, 9th & 10th Floor, Near White House, Walkeshwar, Mumbai - 400006

May 28, 2012

To,

The Listing Department
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051

Dear Sir,

Sub. : Disclosure under Regulation 13(4A) of SEBI (Prohibition of Insider Trading) Regulations, 1992

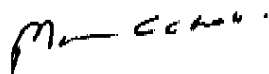
With regard to the captioned subject matter, please be informed that, I have acquired 200,000 equity shares representing 0.22% of the issued and subscribed equity shares of the Company. With the above said acquisition my aggregate holding has increased to 45,491,705 equity shares representing 49.92% of the issued and subscribed equity shares of the Company.

Please find enclosed herewith the disclosure in Form D as required under Regulation 13(4A) of SEBI (Prohibition of Insider Trading) Regulations, 1992.

The above is for your information and records.

Thanking You,

Yours Faithfully,



(Mehul C. Choksi)

FORM D

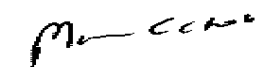
**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4), 13(4A) and (6)]**

Details of change in shareholding of Director or officer of a Listed Company and his dependants

Name & Address of Director	No. & % of shares/ voting rights held by the Director	Date of acquisition of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer etc.)	No. & % of shares/ post acquisition/ voting rights sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Mehul C. Choksi 99, Gokul Apt., 9 th & 10 th Floor, Mumbai-400006	45,291,705 (49.70%)	May 24, 2012	May 28, 2012	Market Purchase	45,491,705 (49.92%)	Fortune Equity Brokers (India) Limited BSE - INB011138238 NSE - INB230653830	Bombay Stock Exchange (BSE) National Stock Exchange of India Limited (NSE)	100,000 on BSE 100,000 on NSE	INR 61,253,000	-	-

Place: Mumbai

Date: May 28, 2012


 (Mehul C. Choksi)