

GITANJALI

GGL/S&L/2012/159

May 29, 2012

To,

The Listing Department
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051

Dear Sir,

Sub. : Disclosure under Regulation 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992

Ref. : Scrip Code - 532715

With regard to the captioned subject matter and reference quoted above, please be informed that Mr. Mehul C. Choksi, Promoter and Chairman & Managing Director of the Company has acquired 78,579 equity shares representing 0.09% of the issued & subscribed equity shares of the Company. With the above said acquisition, his aggregate holding has increased to 45,570,284 equity shares representing 50.01% of the issued & subscribed equity shares of the Company.

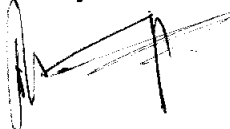
Please find enclosed herewith the disclosure in Form D as required under Regulation 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992.

The above is for your information and records.

Thanking You,

Yours Faithfully,

For Gitanjali Gems Limited



(Pankhuri Warange)
Company Secretary

Gitanjali Gems Limited

Registered Office:

801/802, Prasad Chambers,
Opera House, Mumbai 400 004, India.
T: 022 2363 0272 / 0710 / 0319
F: 022 2363 0363

Corporate Office:

B-6, Laxmi Towers, 1st Floor,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051, India.
T: 022 4010 2120 / 21 F: 4010 2003

Administrative Office:

Building No. 2/101, Jogani Complex,
Behind Amar Brass, Manipada Road,
Kalina, Santacruz (E), Mumbai 400 098, India.
T: 022 4276 9200 / 9100 F: 022 4276 9103

www.gitanjaligroup.com

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4), 13(4A) and (6)]

Details of change in shareholding of Director or officer of a Listed Company and his dependants

Name & Address of Director	No. & % of shares/ voting rights held by the Director	Date of acquisition of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer etc.)	No. & % of shares/ post acquisition/ voting rights sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Mehul C. Choksi 99, Gokul Apt., 9 th & 10 th Floor, Mumbai-400006	45,491,705 (49.92%)	May 28, 2012	May 29, 2012	Market Purchase	45,570,284 (50.01%)	Nirmal Bang Securities Limited					
						BSE -- INB011072759	Bombay Stock Exchange (BSE)	32,000 on BSE	INR 23,846,977.02		
						NSE - INB230653732	National Stock Exchange of India Limited (NSE)	46,579 on NSE			

Place: Mumbai

Date: May 29, 2012

For Gitanjali Gems Limited



(Pankhuri Warange)
Company Secretary