

Mehul C. Choksi

99, Gokul Apartment, 9th & 10th Floor, Near White House, Walkeshwar, Mumbai - 400006

August 06, 2012

To,

The Listing Department
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051

Dear Sir,

Sub. : Revised Disclosure under Regulation 29(2) read with 29(3)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

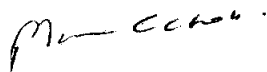
With reference to disclosure sent today under Regulation 29(2) read with 29(3)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform you that due to typographical error the date of acquisition of shares has been mentioned wrongly as August 6, 1012 instead of August 3, 2012.

In view of the above error, please find attached herewith the revised disclosure under Regulation 29(2) read with 29(3)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of 152,000 equity shares representing 0.16% of the issued and subscribed equity shares of the Company. With the above said acquisition, my aggregate shareholding has increased to 47,112,077 equity shares representing 51.70% of the issued and subscribed equity shares of the Company.

The above is for your information and records.

Thanking You,

Yours Faithfully,

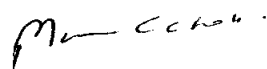


(Mehul C. Choksi)

**Disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and takeovers) Regulations, 2011**

1. Name of the target Company (TC)	Gitanjali Gems Limited		
2. Names(s) of the acquirer and persons Acting in Concert (PAC) with the acquirer	Mr. Mehul C. Choksi		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
5. Details of the acquisition/disposal/holding of shares/ voting rights/holding of the Acquirer and PAC	Number	% w.r.t total shares/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition/ disposal under consideration, holding of:			
a) Shares carrying voting rights	46,960,077	51.54	51.01
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities / any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	46,960,077	51.54	51.01
Details of acquisition / sale			
a) Shares carrying voting rights acquired/sold	152,000	0.16	0.16
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	152,000	0.16	0.16
After the acquisition/sale, holding of :			
a) Shares carrying voting rights	47,112,077	51.70	51.17
b) VRs otherwise that by shares	-	-	-
c) Warrants/convertible securities / any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	47,112,077	51.70	51.17
6. Mode of acquisition /sale (e.g. open market / off-market / public issue / right issue/ of-market /public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of Acquisition /sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 03, 2012		
8. Equity shares capital / total voting capital of the TC before the said acquisition /sale	Rs. 911,220,950/- consisting of 91,122,095 Equity Shares of Rs. 10/- each		
9. Equity share capital / total voting capital of the TC after the said acquisition /sale	Rs. 911,220,950/- consisting of 91,122,095 Equity Shares of Rs. 10/- each		
10. Total diluted shares/ voting capital of the TC after the said acquisition/sale	Rs. 920,654,910/- consisting of 92,065,491 Equity Shares of Rs. 10/- each		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC



(Mehul C. Choksi)

Date : August 06, 2012

Place : Mumbai