

Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target company (TC)	GITANJALI GEMS LIMITED			
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Credit Suisse Finance (India) Private Limited ("CSFIPL") PAC (i) Credit Suisse (Singapore) Limited ("CSSL")			
3. Whether the acquirer belongs to Promoter / Promoter group	No			
4. Name (s) of the stock Exchange (s) where the shares of TC are listed	(i) Bombay Stock Exchange Limited (ii) National Stock Exchange of India Limited			
5. Details of the disposal of shares / voting rights / holding of the Acquirer and PAC		Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
<u>Before the disposal under consideration , holding of:</u>	CSSL	1,994,857	2.1668%	2.1668%
a) Shares carrying voting rights	CSAG	NIL	NIL	NIL
	CSFIPL	3,800,000	4.1275%	4.1275%
b) Voting rights (VR) otherwise than by equity shares	CSSL CSAG CSFIPL	NIL	NIL	NIL
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	CSSL CSAG CSFIPL	NIL	NIL	NIL
Total (a+b+c)		5,794,857	6.2943%	6.2943%

Details of disposal	CSSL	857	0.0009%	0.0009%
a) Share carrying voting rights disposed	CSAG	NIL	NIL	NIL
	CSFIPL	1,900,000	2.0638%	2.0638%
b) VRs disposed otherwise than by equity shares	CSSL CSAG CSFIPL	NIL	NIL	NIL
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	CSSL CSAG CSFIPL	NIL	NIL	NIL
Total (a+b+c)		1,900,857	2.0647%	2.0647%
After the disposal, holding of:	CSSL	1,994,000	2.1659%	2.1659%
a) Shares carrying voting rights	CSAG	NIL	NIL	NIL
	CSFIPL	1,900,000	2.0638%	2.0638%
b) VRs otherwise than by equity shares	CSSL CSAG CSFIPL	NIL	NIL	NIL
(c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares	CSSL CSAG CSFIPL	NIL	NIL	NIL
Total (a+b+c)		3,894,000	4.2296%	4.2296%
Mode of disposal (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).	Shares unpledged pursuant to partial repayment of rupee loan facility.			
Date of disposal of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	13 December 2012 (Date of receipt of intimation of release of pledge by CSFIPL)			

Paid up capital/ total voting capital of the target company before the said acquisition	92,065,000 shares
Paid up capital/ total voting capital of the target company after the said disposal	92,065,000 shares
Signature of the acquirer/ Authorised Signatory For, CREDIT SUISSE FINANCE (INDIA) PRIVATE LIMITED  Indranil Ghosh Director Place : Mumbai Date : 17 December 2012	