

Chandrakant Karkare

From: Chandrakant Karkare [chandrakant.karkare@gitanjaligroup.com]
Sent: Thursday, February 15, 2018 7:03 AM
To: 'mehul@gitanjaligroup.com'
Cc: 'Mahendra Bhandare'
Subject: Resignation

To,
The Chairman & Managing Director,
M/s Gitanjali Gems Ltd,
Laxmi Tower B wing,
Bandra Kurla Complex,
Bandra (East),

Date : 15.02.2018

Respected Sir,

I am very grateful to you for assigning me the responsibility of CFO in the company and I have executed my responsibilities in a professional way.

Sir, recently my wife has undergone a major surgery called Hemicolectomy at Lilavati Hospital. The post operation recovery is not up to the expected level. This has resulted in restriction on me carrying responsibilities as CFO, and will be very difficult for me in future.

Sir, taking the above factor in consideration, I would like to request you to relinquish me from the responsibilities of CFO of the company.

Kindly accept my resignation from the post of CFO with immediate effect.

Warm Regards,

Chandrakant Karkare