

# **PRIYANKA GEMS PRIVATE LIMITED**

Reg Office: 801/802, Prasad Chambers, Opera House, Mumbai – 400004.

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**August 02, 2012**

**The Listing Department  
Bombay Stock Exchange Limited  
P.J. Towers, Dalal Street  
Mumbai - 400 001**

**The Listing Department  
National Stock Exchange of India Limited  
Bandra – Kurla Complex  
Bandra (East)  
Mumbai - 400 051**

**Dear Sir,**

**Sub. : Disclosure under Regulation 31(1) read with 31(3)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With regard to the captioned subject matter, please be informed that, the pledge created on 7,00,000 equity shares representing 0.77% of the total issued and subscribed equity shares of the Gitanjali Gems Limited held by the Company has been revoked and now the said shares are free from encumbrances.

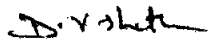
Please find enclosed herewith the disclosure as required under Regulation 31(1) read with 31(3)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The above is for your information and records.

Thanking You,

Yours Faithfully,

**For Priyanka Gems Private Limited**



**(Dhanesh Sheth)**

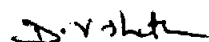
**Director**

**DISCLOSURE BY THE PROMOTER (S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR  
ENCUMBRANCE OF SHARES/INVOCATION OF ENCUMBRANCE/RELEASE OF ENCUMBRANCE, IN TERMS  
OF REGULATION 31(1) AND 31(2) OF  
SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

|                                                                                                                                   |                   |                          |                                             |            |                                                                           |                          |                                                              |  |
|-----------------------------------------------------------------------------------------------------------------------------------|-------------------|--------------------------|---------------------------------------------|------------|---------------------------------------------------------------------------|--------------------------|--------------------------------------------------------------|--|
| Name of the Target company                                                                                                        |                   |                          |                                             |            | Gitanjali Gems Limited                                                    |                          |                                                              |  |
| Name of the Promoter(s) on whose shares Encumbrance was created/invoked/released                                                  |                   |                          |                                             |            | Priyanka Gems Private limited                                             |                          |                                                              |  |
| Date of reporting                                                                                                                 |                   |                          |                                             |            | August 02, 2012                                                           |                          |                                                              |  |
| Names of the stock exchanges where the shares of the target company are listed                                                    |                   |                          |                                             |            | Bombay Stock Exchange Limited<br>National Stock Exchange of India Limited |                          |                                                              |  |
| Details of the promoters' holding:<br>(The term "event" indicates creation/invocation/release of encumbrance, as the case may be) |                   |                          |                                             |            |                                                                           |                          |                                                              |  |
| Promoter(s) or PACs with him                                                                                                      | Pre-event Holding |                          | Details of events pertaining to encumbrance |            | Post event holding                                                        |                          | Details of encumbrance (pledge/lien or other-give details)   |  |
| Names                                                                                                                             | Number            | % of Total share capital | Type creation/ invocation /release          | Date (s)   | Number (Encumbered shares to be excluded)                                 | % of Total share capital |                                                              |  |
| Priyanka Gems Private Limited                                                                                                     | 14,73,215*        | 1.62                     | Release of pledge                           | 24/07/2012 | 21,73,215                                                                 | 2.38                     | 700000 Shares released which were pledged with SICOM Limited |  |

\* Excludes 10,33,333 Equity Shares already pledged.

For Priyanka Gems Private Limited



(Dhanesh Sheth)  
Director

Date : August 02, 2012  
Place : Mumbai