MAAN Aluminium Limited
(AN ISO 9001 : 2008 COMPANY)
CIN : L30007DL2003PLC214485

Corporate Office :
Building No. 4/5, 1st Floor,
Asaf Ali Road, New Delhi-110002
Phone : 91-11-40081800
Fax : 91-11-23260320

2nd July, 2016

To, Manager Dept. of Corporate Services **Bombay Stock Exchange Limited** Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001 Fax : 022- 22723121/2037/2039/2041 corp.relations@bseindia.com **Scrip Code : 532906**	To, Manager Dept. of Corporate Services **The National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai – 400 051 Fax: 022-26598237/38 26598347/48 cmlist@nse.co.in **Scrip Code : MAANALU**

Sub:- Gist of the proceedings of the 13th Annual General Meeting of our Company held on 2nd July, 2016 at The Janpath Hotel, Janpath, New Delhi-110001 at 11.00 AM under regulation 30(4) SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir,

In compliance with the provisions of the Listing Agreement with you, we wish to state that the 13th Annual General Meeting of the members of the Company was held on **2nd July, 2016** at The Janpath Hotel, Janpath, New Delhi-110001 at 11.00 AM. The Gist of the Proceedings of the said meeting is given hereunder:

1. All Directors were present in the meeting except Mr. Ashok Kumar Jain.
2. Shri Ravinder Nath Jain, Chairman, Chaired the meeting.
3. The Chairman extended warm greetings to the shareholders and declared that the requisite quorum for the meeting was present as per Section 103 of the Companies Act, 2013. The Chairman shared with the member the operational performance of the company during Financial Year 2015-16 and also shared with the member the significant events took place during the course of the last year.
4. Thereafter, with the permission of the shareholders present, the Notice convening the meeting and the Annual Accounts & Directors report for the Financial Year 2015-16 were taken as read. There being no qualification, observation or comments on Financial transaction or matters which have any adverse effect on the functioning of the Company, mentioned in the Auditors Report, the Auditors' Report was also taken as read.
5. The Chairman informed the members that in accordance with the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has extended e-voting facility to the member of the company in respect of the business to be transacted at the Annual General Meeting. The Procedure and instruction to the member for e-

voting were given in the Notice to the meeting: also separately circulated to the members and displayed on the website of the Company. The e-voting commenced at 9.00 a.m. on 29th June, 2016 and ended at 5.00 p.m. on 01st July, 2016. Ms. Anita Aswal, Company Secretary (Membership No. 37019), Practicing Company Secretaries has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.

6. The Chairman informed the member that the company has arranged for a poll on all the Fourteen (14) resolution contained in the Notice to be passed at the meeting. The Chairman further mentioned that in the view of provision of the section 107 of the Companies Act, 2013 voting by show of hands is not allowed in cases where e-voting is applicable. He further mentioned that the resolution on which the poll as to be taken are the following :

I Ordinary Business

1. Adoption of the Audited Balance Sheet as at 31st March 2016, Statement of Profit and Loss account for the period ended on that date together with the report of Directors and Auditors thereon. (Ordinary Resolution)
2. Declaration of Dividend on Equity shares for the Financial Year 2015-16. (Ordinary Resolution)
3. Re-appointment of Mr. Ashish Jain, Director, retiring by rotation. (Ordinary Resolution)
4. Re-appointment of Mr. Sandeep Verma, Director, retiring by rotation. (Ordinary Resolution)
5. Ratification of appointment of Statutory Auditors of the Company and to fix their remuneration. (Ordinary Resolution)

II Special Business

6. Appointment of Mr. Suresh Chander Malik (DIN No. 05178174) as Independent Director (Ordinary Resolution)
7. Re-appointment of Mr. Ravinder Nath Jain (DIN: 00801000) as Chairman and Managing Director (Special Resolution)
8. Change in the designation of Ms. Priti Jain (DIN : 01007557) to Executive Director- Marketing and to fix remuneration (Ordinary Resolution)
9. Create charges on the assets of the Company pursuant to Section 180(1)(a) and any other applicable provisions of the Companies Act, 2013 (Special Resolution)
10. Approve the Borrowing limits of the Company pursuant to Section 180(1)(c) and any other applicable provisions, if any, of the Companies Act, 2013 (Special Resolution)
11. Re-appointment of M/s Vinod Bhatt & Associate (Membership No. 23745), as the Cost Auditor of the Company (Ordinary Resolution)
12. Approval Under Section 20 of the Companies Act, 2013 to charge fee from the member for serving of documents in a specified mode (Special Resolution)
13. Increase the Authorized Share Capital of the Company (Ordinary Resolution)
14. Altration in the Memorandum of Association and the Article of Association (Special Resolution)

7. The Chairman thereafter invited queries from the members on the Accounts and working of the Company and on the resolution contained in the Notice of the Meeting, Several Member addressed the meeting and raised various quires on the

Company's Accounts and business, which were duly replied by the Chairman, thereafter, the Chairman ordered for the poll to be taken at the meeting and appointed Ms. Anita Aswal, Practicing Company Secretary (Membership No. 37019), as Scrutinizers for the poll process and requested them to carry out the same in an orderly and transparent manner. The Chairman also requested the representative of the Registrar, M/s Link In time India Pvt. Ltd. to distribute the poll papers to the shareholders and help the Scrutinizers in conducting the poll process.

8. After completion of the poll, the Chairman announced that the combined result of the e-voting and the poll will be announced within Two days. The voting result will be submitted to BSE Ltd. & NSE India Ltd. and also uploaded on the website of the Company and National Securities Depository Limited (NSDL).

Thereafter, the meeting was concluded with vote of thanks to the chair.

Thanking you

Yours faithfully
For Maan Aluminium Limited

Sandeep
(Company Secretary)