



Giriraj Civil Developers Limited

[Formally known as Giriraj Civil Developers Pvt. Ltd.]

Govt. Registered Contractor Certificate of Incorporation - CIN U452005PLC156879

August 14, 2020

To,
The Manager
Listing and Compliance Department,
NSE *Emerge*
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Symbol: GIRIRAJ

Dear Sir/ Madam,

Subject: Approval of audited financial results for the half year and year ended on 31st March, 2020

Commenced on 06:00 PM and Concluded on 10:30 PM

This is to inform you that at the Board Meeting held today, the Board has, *inter alia*, considered and approved the Audited Financial Results (Standalone) along with the Auditors report for the half year and year ended on 31st March, 2020 in accordance with Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, a copy of which is enclosed herewith.

You are kindly requested to take the same on your records and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **Giriraj Civil Developers Limited**

Mahesh
Mahesh Shah
Managing Director



525, The Summit Business Bay,
Behind Guru Nanak Petrol Pump,
Near W. E. Highway, Andheri (E),
Mumbai - 400 093

Phone : +91 22 26831036
+91 22 49242456
Email : info@llbco.in

INDEPENDENT AUDITORS REPORT ON AUDIT OF FINANCIAL RESULTS

To
The Board of Director
Giriraj Civil Developers Limited
Mumbai

1. We have reviewed the accompanying statement of Audited Financial Results of **Giriraj Civil Developers Limited** ("the Company"), for the year ended 31/03/2020 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. *CIRICFDIFAC/62/2016* dated 5th July, 2016.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management. We believe that the audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us the statement:
 - i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. *CIRICFDIFAC/62/2016* dated July 5, 2016; and
 - ii) gives a true and fair view of the net profit and other financial information of the company for the 31 March 2020.

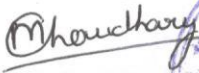
Chartered Accountants

Offices in Thane & Mumbai

5. The Statement includes the results for the half year ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the half year ended September 30, 2019, which were subject to limited review by us.

Place: Mumbai
Date: 14th August 2020

For LLB & Co.
Chartered Accountants
Firm Reg.no.117758W


Manju Choudhary
Partner
Membership No.: 195166
UDIN: 20195166AAAAAU3957



GIRIRAJ CIVIL DEVELOPERS LIMITED

CIN: U45200MH2005PLC56879

Reg.office:101, Jai Tirth CHS, Daulat Nagar Road no.10, Borivali (East), Mumbai-400066
Tel.022 28906356, Mob.9820092072, email:giriraj.civil05@gmail.com

(Rs. In Lakhs)

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH,2020

Sr No.	Particulars	Year Ended 31/03/2020 Audited	Year Ended 31/03/2019 Audited
I	<u>EQUITY & LIABILITIES</u>		
1	Shareholder's Funds		
	(a) Share Capital	324.41	324.41
	(b) Reserves and Surplus	2,329.78	2,170.59
	(c) Money received against share warrants		
2	Share application money pending allotment		
3	Non-Current Liabilities		
	(a) Long-term borrowings	44.65	178.80
	(b) Deferred tax liabilities (Net)		
	(c) Other Long term liabilities	173.72	112.85
	(d) Long term provisions		
4	Current Liabilities		
	(a) Short-term borrowings	1,563.28	1,442.13
	(b) Trade payables	1,052.67	1,688.95
	(c) Other current liabilities	216.87	255.96
	(d) Short-term provisions	34.75	82.50
	Total:-	5,740.13	6,256.19
II	<u>ASSETS:</u>		
1	Non-current assets		
	(a) <i>Fixed assets</i>		
	(i) Tangible assets	65.16	82.28
	(ii) Intangible assets		
	(iii) Capital work-in-progress		
	(iv) Intangible assets under development		
	(b) Non-current investments	85.68	165.99
	(c) Deferred tax assets (net)	1.12	0.75
	(d) Long term loans and advances	265.11	550.67
	(e) Other non-current assets	644.83	671.72
2	Current assets		
	(a) Current investments	1,450.50	1,811.36
	(b) Inventories	1,429.73	1,838.71
	(c) Trade receivables	138.28	227.71
	(d) Cash and cash equivalents	1,088.49	175.81
	(e) Short-term loans and advances	571.25	731.20
	(f) Other current assets		
	Total:-	5,740.13	6,256.19

For and on behalf of Board of Directors
Giriraj Civil Developers Limited

Maresh
(Maresh Shah)
Managing Director
DIN:00309932

Place: Mumbai
Date: 14/08/2020

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PART II - STATEMENT OF PROFIT AND LOSS ACCOUNT

Sr No.	Particulars	Half Year Ended		Year Ended	Year Ended
		31/03/2020 Audited	30/09/2019 Unaudited	31/03/2020 Audited	31/03/2019 Audited
	<u>INCOME</u>				
I	Revenue from operations	1,358.02	1,085.98	2,444.00	4,382.97
II	Other Income	74.28	20.85	95.12	72.25
III	Total Revenue (I+II)	1,432.29	1,106.82	2,539.12	4,455.21
	<u>EXPENDITURE</u>				
IV	Cost of materials consumed	199.61	969.37	1,168.98	3,082.12
	Purchase of Stock-in-Trade	-	75.90	75.90	177.16
	Changes in inventories of:				
	-finished goods,	-	-	-	-
	-work-in-progress and	823.81	(433.87)	389.95	(314.70)
	-Stock-in-Trade	-	-	-	-
	Direct Expenses	160.04	255.58	415.62	741.53
	Employee benefit Expenses	45.00	54.87	99.87	121.14
	Financial costs	88.87	116.53	205.40	264.99
	Depreciation and amortization expense	4.58	5.75	10.33	12.49
	Others Expenses	23.81	13.09	36.91	56.57
		1,345.73	1,057.23	2,402.96	4,141.30
V	Profit before exceptional and extraordinary items and tax (III-IV)	86.57	49.59	136.16	313.91
VI	Exceptional Items	-	-	-	-
VII	VII. Profit before extraordinary items and tax (V-VI)	86.57	49.59	136.16	313.91
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII-VIII)	86.57	49.59	136.16	313.91
X	Tax expense:				
	(1) Current tax	19.75	15.00	34.75	82.50
	(2) Deferred tax	(2.12)	0.20	(1.92)	1.75
XI	Profit(Loss) from the period from continuing operations (IX-X)	68.94	34.39	103.33	229.66
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discounting operations	-	-	-	-
XIV	Profit/(Loss) from Discontinuing operations (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	68.94	34.39	103.33	229.66
XVI	Earning per equity share:				
	(1) Basic	2.13	1.06	3.19	7.08
	(2) Diluted	2.13	1.06	3.19	7.08

For and on behalf of Board of Directors
Giriraj Civil Developers Limited



Maresh K S
(Maresh Shah)
Managing Director
DIN:00309932

Place: Mumbai
Date: 14/08/2020

Notes

- The company has primary segment and there is no separate reporting segments in terms of Accounting Standard 17.
- Corresponding previous periods figures have been regrouped/reclassified wherever necessary.
- There were no Investor complaints receive or pending as on 31-03-2020

Particulars	Period ended 31/03/2020	Period ended 30/09/2019
Pending at the beginning of the Year	Nil	Nil
Received during the year	Nil	Nil
Disposed of During the Year	Nil	Nil
Remaining unresolved at the end of Year	Nil	Nil

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(Rs. In Lakhs)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

Sr. No	Particulars	As at 31/03/2020	As at 31/03/2019
A]	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit available for appropriation after tax	103.33	229.66
	<u>Adjustment for:</u>		
	Depreciation	10.33	12.49
	Provision for Tax	34.75	82.50
	Provision for Deferred Tax	(0.37)	0.43
	Adjustment of Previous year Tax	(1.55)	1.32
	Interest & Finance Charges Paid	205.40	264.99
	Interest Income Received	(41.41)	(40.48)
	Rent received	(1.37)	(2.16)
	Share of Profit(Loss) of Joint Venture	(20.95)	(23.50)
	Profit on Sale of Assets	(28.21)	-
		259.94	525.25
	<u>Adjustment for change in Working Capital</u>		
	Inventories	360.86	(376.71)
	Trade and other Receivables	408.98	(266.42)
	Loan & Advances and Other Current Assets	(440.28)	(382.94)
	Trade Liabilities & Provisions	(695.44)	286.20
	NET CASH FROM OPERATING ACTIVITIES (A)	(105.94)	(214.63)
B]	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets	-	(0.08)
	Sale of fixed assets	6.79	-
	Sale/(Purchase) of investments	80.31	6.50
	Interest Income received	41.41	40.48
	Rent Received	1.37	2.16
	Share of Profit(Loss) of Joint Venture	20.95	23.50
	Profit on Sale of Assets	28.21	-
	NET CASH USED IN INVESTING ACTIVITIES (B)	179.05	72.56
C]	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of Equity Shares	-	-
	Capital Receipt of Loan settlement	55.86	-
	Proceeds from Short term Borrowing	(8.39)	21.75
	Proceeds from Term Loan	(134.14)	(179.90)
	Proceeds from Unsecured Borrowing	129.54	50.74
	Interest & Finance Charges paid	(205.40)	(264.99)
	Miscellaneous Expenses	-	(10.07)
	NET CASH FROM FINANCING ACTIVITIES (C)	(162.54)	(382.46)
	NET INCREASE IN CASH AND CASH EQUIVALENTS [A+B+C]	(89.43)	(524.54)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	227.71	752.25
	CASH AND CASH EQUIVALENTS AT END OF YEAR	138.28	227.71

Place: Mumbai
Date: 14/08/2020For and on behalf of Board of Directors
Giriraj Civil Developers Limited

Mahesh PS
(Mahesh Shah)
 Managing Director
 DIN:00309932