



GUJARAT INDUSTRIES POWER COMPANY LTD.

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara, Gujarat – INDIA

CIN: L99999GJ1985PLC00786

SEC/REG.30/SEBILODR/2025:

22nd May, 2025

The General Manager
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza", C-I, Block 'G',
Bandra-Kurla Complex, Bandra (East)
Mumbai: 400 051.

Scrip Code: GIPCL

Dear Sir / Madam,

Sub.: Intimation regarding comments of the Board of Directors.

In continuation of our application dated 22nd October, 2024 and 27th November, 2024 for waiver of fine regarding Regulation 34 and 21 of SEBI (LODR) Regulations, 2015, against which Designated Stock Exchange i.e. BSE Ltd. has approved waiver request through its mail dated 23rd December, 2024 and 01st March, 2025. In accordance with the SEBI-approved policy dated March 22, 2022, and the Exchange circular dated March 31, 2022, regarding the processing of waiver applications for commonly listed entities, the National Stock Exchange of India Limited (NSE) has also approved the waiver request, as indicated in Letter Ref. No. NSE/LIST/SOP/0406 dated April 23, 2025.

We wish to inform that the above matter placed before the Board of Directors at its meeting held on 22nd May, 2025. The Board took note of the same.

This is for your information and dissemination.

Thanking you,

Yours faithfully,
For Gujarat Industries Power Company Limited

CS Shalin Patel
Company Secretary and Compliance Officer

Encl.: as above

National Stock Exchange Of India Limited

Ref. NSE/LIST/SOP/0406

April 23, 2025

To
The Company Secretary
Gujarat Industries Power Company Limited
P.O. Ranoli, Koyali Nandesari Road
Vadodara, Gujarat-391 350

Dear Sir,

Subject: Request for waiver of fine to National Stock Exchange (Exchange)

As per the SEBI approved policy on March 22, 2022 and Exchanges Circular dated March 31, 2022 on "Processing of waiver applications in case of commonly listed entities", the waiver applications received from commonly listed entities would be segregated between the Exchanges and the decision taken by one Exchange on waiver requests would be applicable to the same waiver requests received by other Exchanges to maintain the uniformity in decision at both Exchanges.

In continuation to the above-mentioned circular and basis on the decision of its designated Exchange, i.e. BSE Limited (BSE), the same has been adhered by the other Exchange to be in uniformity of decision at both the Exchanges.

Below mentioned are the quarters and regulations for which the decision as taken by the designated Exchange (BSE) and the same has been noted by the Exchange as follows:

Regulation	Quarter/Period Ended
21 (2)	September 30, 2024
34	March 31, 2024

The matter was placed before the Relevant Authority of the Exchange and your request for waiver of fines was considered favorably.

You are requested to ensure compliance with Listing Regulations and/or any other applicable Regulations in future.

Yours faithfully,
For National Stock Exchange of India Limited

Aseem Sehgal
Senior Manager

This Document is Digitally Signed