



GUJARAT INDUSTRIES POWER COMPANY LTD.

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara, Gujarat – INDIA
CIN: L99999GJ1985PLC00786

SEC: REG.30/2026

17th October, 2026

The General Manager Corporate Relations Department BSE Ltd. 1 st Floor, New Trading Ring Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400 001.	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-I, Block 'G', Bandra-Kurla Complex, Bandra (East) Mumbai: 400 051.
Scrip Code: 517300	Scrip Symbol: GIPCL.

REF.: INTIMATION DATED 11/08/2026 UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
SUB.: ACCEPTANCE OF LOI BY M/S. BONDADA ENGINEERING LIMITED.

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation of our earlier intimation dated 11/08/2026 regarding the award of a contract to M/s. Bondada Engineering Limited, Hyderabad, for the design, engineering, supply and procurement, civil and structural works, erection, testing, commissioning, and operation & maintenance for a period of ten (10) years of a Battery Energy Storage System (BESS) having a rated capacity of 20 MW/120 MWh at the point of injection (132 kV GIPCL Substation) of the Company, we wish to inform as under:

Subsequent to the approval received from GUVNL, the Company has issued a Letter of Intent (LoI) to M/s. Bondada Engineering Limited, Hyderabad and the same has been duly accepted by M/s. Bondada Engineering Limited on 17/10/2026 through e-mail communication.

Further, it is hereby clarified that all other details required under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2024/155 dated 11 November 2024 remain unchanged and are as disclosed in the Company's earlier intimation dated 11/08/2026.

Kindly take the above on records.

Yours faithfully,
For Gujarat Industries Power Company Limited

Shalin
Mukesh Patel
CS Shalin Patel
Company Secretary and Compliance Officer



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