



GUJARAT INDUSTRIES POWER COMPANY LTD.

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara, Gujarat – INDIA

CIN: L99999GJ1985PLC00786

SEC/PBOutcome/May2025:

17th May, 2025

The General Manager Corporate Relations Department BSE Ltd. 1 st Floor, New Trading Ring Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400 001. Scrip Code: 517300	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-I, Block 'G', Bandra-Kurla Complex, Bandra (East) Mumbai: 400 051. Scrip Symbol: GIPCL
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Ref.: Our Intimation Letter dated 15/04/2025 regarding Postal Ballot Notice.

- Sub.: 1. Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Details of remote e-Voting Results of the Resolutions proposed by Postal Ballot.**
- 2. Scrutinizer's Report on Postal Ballot (e-voting).**

Dear Sir / Madam,

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, all the shareholders of the Company were given opportunity to exercise their right to vote through remote e-Voting on the resolutions as set out in the Postal Ballot Notice dated 08/04/2025.

Details of Voting Results of remote e-voting as required under Regulation 44 (3) of the SEBI (LODR) Regulations, 2015, in relation to the said Postal Ballot process is attached herewith.

We are also attaching herewith Scrutinizer's Report on Postal Ballot (e-voting) issued by CS Shailja Pandya, Independent Scrutinizer.

Kindly take the above on records and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Gujarat Industries Power Company Limited


CS Shalin Patel

Company Secretary and Compliance Officer

Encl.: as above



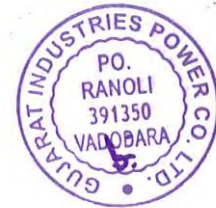
General information about company	
Scrip code	517300
NSE Symbol	GIPCL
MSEI Symbol	NOTLISTED
ISIN	INE162A01010
Name of the company	Gujarat Industries Power Company Ltd
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	16-05-2025
Start time of the meeting	
End time of the meeting	



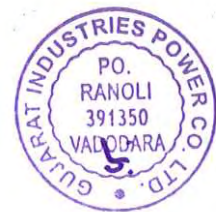
Scrutinizer Details	
Name of the Scrutinizer	CS SHAILJA PANDYA
Firms Name	SHAILJA PANDYA AND ASSOCIATES
Qualification	CS
Membership Number	37665
Date of Board Meeting in which appointed	14-02-2023
Date of Issuance of Report to the company	17-05-2025



Voting results	
Record date	11-04-2025
Total number of shareholders on record date	92220
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Shri Snsanta Kumar Roy DIN 07940997 as an Independent Director of the Company for a period of Five years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	83836161						
	Poll							
	Postal Ballot (if applicable)		83836161	100	83836161	0	100	0
	Total		83836161	83836161	100	83836161	0	100
Public-Institutions	E-Voting	26868043						
	Poll							
	Postal Ballot (if applicable)		14645712	54.5098	14645712	0	100	0
	Total		26868043	14645712	54.5098	14645712	0	100
Public- Non Institutions	E-Voting	40546984						
	Poll							
	Postal Ballot (if applicable)		47930	0.1182	44569	3361	92.9877	7.0123
	Total		40546984	47930	0.1182	44569	3361	92.9877
Total		151251188	98529803	65.1432	98526442	3361	99.9966	0.0034
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



Text Block

Textual Information(1)

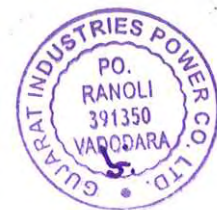
The invalid abstained votes are not considered for the purpose of calculating the percentage.



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Smt Suchita Gupta DIN 08697650 as an Independent Director of the Company for a period of five years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	83836161						
	Poll							
	Postal Ballot (if applicable)		83836161	100	83836161	0	100	0
	Total		83836161	83836161	100	83836161	0	100
Public- Institutions	E-Voting	26868043						
	Poll							
	Postal Ballot (if applicable)		14645712	54.5098	14645712	0	100	0
	Total		26868043	14645712	54.5098	14645712	0	100
Public- Non Institutions	E-Voting	40546984						
	Poll							
	Postal Ballot (if applicable)		47930	0.1182	43792	4138	91.3666	8.6334
	Total		40546984	47930	0.1182	43792	4138	91.3666
Total		151251188	98529803	65.1432	98525665	4138	99.9958	0.0042
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



Text Block

Textual Information(1)

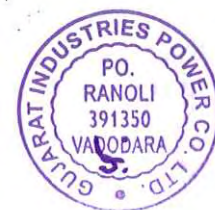
The invalid abstained votes are not considered for the purpose of calculating the percentage.



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint Smt Avantika Singh Aulakh IAS DIN 07549438 Nominee of Gujarat Alaklies and Chemicals Limited as a Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	83836161						
	Poll							
	Postal Ballot (if applicable)		83836161	100	83836161	0	100	0
	Total		83836161	83836161	100	83836161	0	100
Public- Institutions	E-Voting	26868043						
	Poll							
	Postal Ballot (if applicable)		14645712	54.5098	14509868	135844	99.0725	0.9275
	Total		26868043	14645712	54.5098	14509868	135844	99.0725
Public- Non Institutions	E-Voting	40546984						
	Poll							
	Postal Ballot (if applicable)		47930	0.1182	44499	3431	92.8416	7.1584
	Total		40546984	47930	0.1182	44499	3431	92.8416
Total		151251188	98529803	65.1432	98390528	139275	99.8586	0.1414
Whether resolution is Pass or Not.				Yes				
Disclosure of notes on resolution				Textual Information(1)				



Text Block

Textual Information(1)

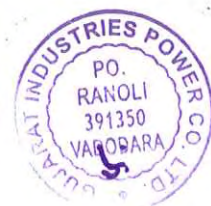
The invalid abstained votes are not considered for the purpose of calculating the percentage.



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To reappoint Shri Prabhat Singh DIN 03006541 as an Independent Director of the Company for a further period of five years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	83836161						
	Poll							
	Postal Ballot (if applicable)		83836161	100	83836161	0	100	0
	Total		83836161	83836161	100	83836161	0	100
Public-Institutions	E-Voting	26868043						
	Poll							
	Postal Ballot (if applicable)		14645712	54.5098	7601032	7044680	51.8994	48.1006
	Total		26868043	14645712	54.5098	7601032	7044680	51.8994
Public- Non Institutions	E-Voting	40546984						
	Poll							
	Postal Ballot (if applicable)		47730	0.1177	43635	4095	91.4205	8.5795
	Total		40546984	47730	0.1177	43635	4095	91.4205
Total		151251188	98529603	65.143	91480828	7048775	92.846	7.154
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



Text Block

Textual Information(1)

The invalid abstained votes are not considered for the purpose of calculating the percentage.



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	200





Shailja J. Pandya

CS, LLB, PGDTP, PGDFM, B. Com

Company Secretary

2F-18, Darshnam Trade Center II,

Near Surya Palace, Sayajigunj,

Vadodara - 390007

Cell: 7990603421

e-mail: csshailjapandya@gmail.com

Consolidated Scrutinizer's Report

Date: 17/05/2025

To,
CS Shalin Patel
Company Secretary & Compliance Officer,
Gujarat Industries Power Company Limited,
CIN: L99999GJ1985PLC007868
P. O. Ranoli, Vadodara,
Gujarat - 391 350 India.

Dear Sir / Madam,

Sub.: Disclosure of e-Voting Results of an Ordinary Resolution and Special Resolutions through Postal ballot notice dated 8th April, 2025 of M/s. Gujarat Industries Power Company Limited as per the requirements of Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above, we are submitting herewith the details of e-voting results of an Ordinary Resolution and Special Resolutions through Postal ballot notice dated 8th April, 2025 of M/s. Gujarat Industries Power Company Limited in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are also enclosing the consolidated report of the Scrutinizer as **Annexure A**.

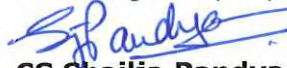
You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

For SHAILJA PANDYA & ASSOCIATES

Practicing Company Secretaries


CS Shailja Pandya
Proprietor

Membership No.: A37665

COP No.: 14206

PRC No.: 5410/2024



Date of the AGM	NA
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Resolution-1: TO APPOINT SHRI SUSANTA KUMAR ROY (DIN: 07940997) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A PERIOD OF FIVE (05) YEARS.

Particular	Remote e-voting		E-Voting at the AGM		Total		Percentage*
	Number	vote	Number	Vote	Number	Vote	
Assent	201	98526442	NA	NA	201	98526442	99.99%
Dissent	12	3361	NA	NA	12	3361	0.01%
Total	213	98529803	NA	NA	213	98529803	100%

Based on the aforesaid results, we report that the Special Resolution as contained in Item No. 1 of the Notice of Postal Ballot dated 8th April, 2025 has been passed with requisite Majority.

Resolution-2: TO APPOINT SMT. SUCHITA GUPTA (DIN: 08697650) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A PERIOD OF FIVE (05) YEARS.

Particular	Remote e-voting		E-Voting at the AGM		Total		Percentage*
	Number	vote	Number	Vote	Number	Vote	
Assent	197	98525665	NA	NA	197	98525665	99.99%
Dissent	16	4138	NA	NA	16	4138	0.01%
Total	213	98529803	NA	NA	213	98529803	100%

Based on the aforesaid results, we report that the Special Resolution as contained in Item No. 2 of the Notice of Postal Ballot dated 8th April, 2025, has been passed with requisite Majority.

Resolution-3: TO APPOINT SMT. AVANTIKA SINGH AULAKH, IAS (DIN: 07549438) NOMINEE OF GUJARAT ALKALIES & CHEMICALS LIMITED (GACL), AS A DIRECTOR OF THE COMPANY.

Particular	Remote e-voting		E-Voting at the AGM		Total		Percentage*
	Number	vote	Number	Vote	Number	Vote	
Assent	195	98390528	NA	NA	195	98390528	99.86%
Dissent	18	139275	NA	NA	18	139275	0.14%
Total	213	98529803	NA	NA	213	98529803	100%

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 3 of the Notice of Postal Ballot dated 8th April, 2025, has been passed with requisite Majority.

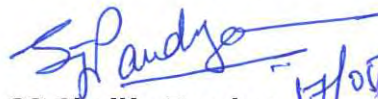


Resolution-4: TO RE- APPOINT SHRI PRABHAT SINGH (DIN: 03006541) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A FURTHER PERIOD OF FIVE (05) YEARS.

Particular	Remote e-voting		E-Voting at the AGM		Total		Percentage*
	Number	vote	Number	Vote	Number	Vote	
Assent	191	91480828	NA	NA	191	91480828	92.85%
Dissent	21	7048775	NA	NA	21	7048775	7.15%
Total	212	98529603	NA	NA	267	06658236	100%

Based on the aforesaid results, we report that the Special Resolution as contained in Item No. 4 of the Notice of Postal Ballot dated 8th April, 2025, has been passed with requisite Majority.

For SHAILJA PANDYA & ASSOCIATES
Practicing Company Secretaries



CS Shailja Pandya
Proprietor

Membership No.: A37665

COP No.: 14206

PRC No.: 5410/2024

UDIN: A037665G000367280



(*) The Invalid / Abstain Votes are not considered for the purpose of calculating the percentage.



Shailja J. Pandya

CS, LLB, PGDTP, PGDFM, B. Com
Company Secretary
2F-18, Darshnam Trade Center II,
Near Surya Palace, Sayajigunj,
Vadodara - 390007
Cell: 7990603421
e-mail: csshailjapandya@gmail.com

SCRUTINIZER'S REPORT

Name of the Company	GUJARAT INDUSTRIES POWER COMPANY LIMITED
Meeting	Postal Ballot Notice dated 8 th April, 2025
Day, Date & Time	Thursday, 17 th April, 2025 at 9:00 A.M. and ended on Friday, 16 th May, 2025 at 5:00 P.M.
Venue	NA

1. APPOINTMENT AS SCRUTINIZER

We were appointed as the scrutinizer for the remote e-voting process of an Ordinary Resolution and Special Resolutions passed through Postal ballot notice dated 8th April, 2025 of GUJARAT INDUSTRIES POWER COMPANY LIMITED (hereinafter referred to as the Company).

2. DISPATCH OF NOTICE OF POSTAL BALLOT

The Company has informed that, on the basis of the Register of Members and List of Beneficial Owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Company completed dispatch of the Notice of postal ballot within the stipulated time period.

3. CUT-OFF DATE

The e-voting rights were reckoned as on Friday, 11th April, 2025, being the cut-off date for the purpose of deciding the entitlements of Members at the remote e-voting.

4. REMOTE E-VOTING

➤ **Agency**

The Company has appointed Central Depository Services (India) Limited (CDSL) as the agency for providing the remote e-Voting platform.

➤ **Remote e-voting Period**

Remote e-voting platform was open from Thursday, 17th April, 2025 at 9:00 A.M. and ended on Friday, 16th May, 2025 at 5:00 P.M. and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions, on the remote e-voting platform provided by CDSL.



5. COUNTING PROCESS

- On completion of e-voting, Central Depository Services (India) Limited (CDSL), service provider agency has provided us with the list of Members who voted through remote e-voting.
- The e-votes were reconciled with the records maintained by the Company and service provider agency with respect to the authorizations / Proxies lodged with the Company.
- On completion of e-voting, we unblocked the results of the remote e-voting on the CDSL e-voting platform and downloaded the e-voting results.

6. RESULTS

- We Observed that,
 - A) 213 folios have casted their e-votes through remote e-voting.
- The Consolidated Result with respect to each item on the agenda as set out in the Notice of the Postal Ballot dated 8th April, 2025, is enclosed herewith.
- Based on the aforesaid results, we report that the Special Resolution as contained in Item No. 1 of the notice of Postal Ballot dated 8th April, 2025 have been passed with the requisite Majority i.e. votes cast in favour is exceeds votes cast in against i.e. with 99.99%, majority of members are in favour of the said resolution. The Special resolution as contained in Item No. 2 have been passed with the requisite Majority i.e. votes cast in favour is exceeds votes cast in against i.e. with 99.99% majority of members are in favour of the said resolution. The Ordinary Resolution as contained in Item No. 3 have been passed with the requisite Majority i.e. votes cast in favour is exceeds votes cast in against i.e. with 99.86%, majority of members are in favour of the said resolution. The Special Resolution as contained in Item No. 4 have been passed with the requisite Majority i.e. votes cast in favour is exceeds votes cast in against i.e. with 92.85%, majority of members are in favour of the said resolution.

Date: 17.05.2025

Place: Vadodara

For SHAILJA PANDYA & ASSOCIATES

Practicing Company Secretaries



CS Shailja Pandya

Proprietor

Membership No.: A37665

COP No.: 14206

PRC No.: 5410/2024

UDIN: A037665G000367280



Accepted by



CS Shalin Patel
Company Secretary & Compliance Officer
Gujarat Industries Power Company Limited

