



GUJARAT INDUSTRIES POWER COMPANY LTD.

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara, Gujarat – INDIA

CIN: L99999GJ1985PLC00786

SEC/INT.FIL/2025:

12th February, 2025

The General Manager Corporate Relations Department BSE Ltd. 1 st Floor, New Trading Ring Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400 001.	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-I, Block 'G', Bandra-Kurla Complex, Bandra (East) Mumbai: 400 051.
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Scrip Code: 517300

Scrip Symbol: GIPCL

SUB.: INTEGRATED FILING (FINANCIAL) FOR THE QUARTER AND NINE-MONTH PERIOD ENDED DECEMBER 31, 2024.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine-month period ended December 31, 2024.

The above information is also available on the website of the Company www.gipcl.co.in

Kindly take the above on records and acknowledge the receipt.

Thanking you,

**Yours faithfully,
For Gujarat Industries Power Company Limited**

**CS Shalin Patel
Company Secretary and Compliance Officer**

Encl.: as above

Regd. Office & Vadodara Plant:
P.O. Ranoli - 391 350, Dist. Vadodara, Gujarat – INDIA
Phone: EPABX (0265) 2232768 Fax: 2230029
Email: cs@gipcl.com



Website: www.gipcl.com

Surat Lignite Power Plant:
Village: Nani Naroli, Tal. Mangrol, Dist: Surat 394110 Gujarat, INDIA
Phone: EPABX (02629) 261063 to 261072 Fax: 261080
Email: genslpp@gipcl.com

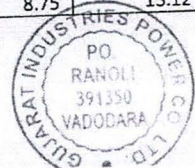


GUJARAT INDUSTRIES POWER COMPANY LIMITED
 Regd. Office : P.O. Ranoli - 391 350, Dist. Vadodara (Gujarat)
 Tel. No. (0265) 2232768, Fax No. (0265) 2230029, Email ID: Investors@gipcl.com
 Website : www.gipcl.com, CIN – L99999GJ1985PLC007868

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2024**

Rs. in Lakhs

PART - I							
Sr. No.	Particulars	Quarter ended	Preceding Quarter ended	Corresponding Quarter ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous Year ended
		31.12.2024 Unaudited	30.09.2024 Unaudited	31.12.2023 Unaudited	31.12.2024 Unaudited	31.12.2023 Unaudited	31.03.2024 Audited
I	Income from Operations						
	Revenue from Operation	32,198.88	27,606.17	35,355.81	91,801.16	97,594.45	1,34,863.80
II	Other Income	1,477.00	1,746.91	1,551.10	5,340.71	5,944.74	7,639.79
III	Total Income (I+II)	33,675.88	29,353.08	36,906.91	97,141.87	1,03,539.19	1,42,503.59
IV	Expenses						
	Cost of material consumed	14,646.97	11,400.79	17,539.84	38,964.34	45,146.51	61,923.99
	Generation Expenses	4,526.12	4,790.76	3,336.17	12,682.44	12,381.83	16,102.10
	Employee benefits expenses	2,991.85	2,404.76	3,570.54	8,610.92	10,407.15	14,095.50
	Finance costs	785.67	816.61	899.97	2,485.68	2,853.79	3,720.28
	Depreciation and amortization	4,300.22	4,275.18	4,234.33	12,797.07	12,595.24	16,788.46
	Other Expenses	1,089.06	878.50	1,454.39	2,858.34	3,418.20	4,621.57
	Total Expenses	28,339.89	24,566.60	31,035.24	78,398.79	86,802.72	1,17,251.90
V	Profit before tax (III-IV)	5,335.99	4,786.48	5,871.67	18,743.08	16,736.47	25,251.69
VI	Tax Expenses						
	Current Tax	893.36	816.29	978.88	3,165.29	2,838.28	4,263.97
	Deferred Tax	522.56	497.88	231.15	1,407.26	664.77	1,136.65
VII	Profit for the period/year (V-VI)	3,920.07	3,472.31	4,661.64	14,170.53	13,233.42	19,851.07
VIII	Other Comprehensive Income						
	Remeasurement of Defined Benefit Obligations	(207.34)	(124.94)	(268.69)	(622.02)	(806.07)	(1,158.97)
	Equity instruments through OCI	(1,524.67)	638.79	689.54	622.34	2,081.74	1,769.98
	(i) Items that will not be reclassified to profit or loss	(1,732.01)	513.85	420.85	0.32	1,275.67	611.01
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	224.47	(22.51)	67.00	245.75	284.55	331.37
	Total Other Comprehensive Income (net of tax) (i) + (ii)	(1,507.54)	491.34	487.85	246.07	1,560.22	942.38
IX	Total Comprehensive Income for the Period (VII+VIII) (Comprising Profit and Other Comprehensive Income for the period/year)	2,412.53	3,963.65	5,149.49	14,416.60	14,793.64	20,793.45
X	Equity						15,125.12
	a) Equity Share Capital (Face Value of Rs.10/- each)						3,15,426.11
	b) Other Equity						
XI	Earnings per equity share of Rs. 10/- each: (not annualised)						
	a) Basic (Rs.)	2.59	2.30	3.08	9.37	8.75	13.12
	b) Diluted (Rs.)	2.59	2.30	3.08	9.37	8.75	13.12



Notes to the Financial Results:

1. The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee in its meeting held on 10th February 2025 and subsequently approved by the Board of Directors in its meeting held on 11th February 2025.
2. Limited Review of the Unaudited Financial Results for the quarter and nine months ended on 31st December 2024 has been carried out by the Statutory Auditors.
3. The Company has only one reportable business segment namely "Power Generation".
4. The Company has no subsidiary/associate/joint venture company(ies), as on 31st December 2024.
5. The Company has designated an exclusive e-mail ID viz. investors@gipcl.com for investor grievance redressal.



For Gujarat Industries Power Company Limited

A handwritten signature in black ink, appearing to read "Vasudeva".

**[Vatsala Vasudeva]
Managing Director**

A small handwritten signature in black ink.

**Place: Gandhinagar
Date : 11th February 2025**

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

TO THE BOARD OF DIRECTORS OF GUJARAT INDUSTRIES POWER COMPANY LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Gujarat Industries Power Company Limited ("the Company") for the quarter ended 31st December, 2024 and the year to date results for the period from 1st April, 2024 to 31st December, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036



Preen Shah

Partner

Membership No. 125011

Place: Vadodara

Date: 11th February, 2025

UDIN: 25125011BMGYMG3288



The Nirat, 3rd Floor, 18, Winward Business Park, Behind Emerald One Complex, In the lane of Dr. Prasant Buch's Hospital, Jetalpur, Vadodara 390 007. Tel: +91 265 234 3483

Website: www.cnkindia.com

VADODARA | MUMBAI | CHENNAI | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI



GUJARAT INDUSTRIES POWER COMPANY LTD.

Other Information - Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

(In accordance with the SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024)

B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. - Not Applicable

C. Format for disclosing outstanding default on loans and debt securities - Not Applicable as the Company don't have any default on loans and debt securities outstanding as on December 31, 2024.

D. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Not Applicable for this quarter.

E. Statement on Impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable for this quarter.