



GUJARAT INDUSTRIES POWER COMPANY LIMITED

Regd. Office: P.O. Petrochemicals – 391 346, Dist. Vadodara (Gujarat).

Tel. No. 0265-2232768, Fax No.: 0265-2230029

Email: asthakkar@gipcl.com Website: www.gipcl.com

CIN – L99999GJ1985PLC007868.

SEC/ST.EXCH/REG.23:RPT_H1/2019:

6th December, 2019.

BSE Ltd. (Listing Dept.) Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 517300	National Stock Exchange of India Ltd. Exchange Plaza, 5 th floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051. Scrip Symbol: GIPCL EQ.
---	---

Ref.: Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2018 as amended.

Sub.: Disclosure of Related Party Transactions for the Half year ended on 30/09/2019.

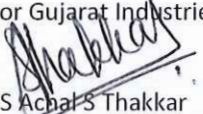
Dear Sir,

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended vide SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, please find enclosed details of Related Party Transactions, for the half year ended on 30th September, 2019, drawn in accordance with applicable accounting standards.

The above is for your record and necessary action, if any.

Thanking You

Yours faithfully,
For Gujarat Industries Power Company Ltd.


CS Achal S Thakkar
Company Secretary &
Compliance Officer



GUJARAT INDUSTRIES POWER COMPANY LIMITED

VADODARA

Related Party Disclosures

01/04/2019 TO

30/09/2019

a Disclosure with respect to Related Parties:

Name of Related Parties	Nature of Relationship
Gujarat Urja Vikas Nigam Ltd	Entity having Significant Influence
GIPCL Projects and Consultancy Company Limited (Under Voluntary Liquidation)	Subsidiary Company
GIPCL Provident Fund Trust	Enterprise over which KMP is having Significant Influence
Development Efforts for Rural Economy and People (DEEP) – NGO promoted by the company	Enterprise over which KMP is having Significant Influence
Urja Foundation - Welfare Trust formed by the Company.	Enterprise over which KMP is having Significant Influence
Key Management Personnel	
Smt. Vatsala Vasudeva	Managing Director
Shri Pankaj Joshi, IAS	Director
Shri P K Gera, IAS	Director
Prof. Shekhar Chaudhari	Director
Dr. K M Joshi	Director
Shri S. B. Dangayach	Director
Shri B A Prajapati	Director
Shri Milind Torawane, IAS	Director
Shri N N Mishra	Director
Shri V V Vachharajani	Director
Shri Prabhat Singh	Director
Shri K K Bhatt	Chief Financial Officer
Shri Udaykumar Tanna	Company Secretary from 24.04.2019 to 23.09.2019
Shri Achal Thakkar	Company Secretary w.e.f. 24.09.2019

b The following transactions were carried out with the related parties in ordinary course of business during the half year ended 30.09.2019:

Rs. in Lakhs				
Nature of Transaction	Entity having Significant Influence	KMP	Enterprise over which KMP is having Significant Influence	Total
Transactions during the half year ended 30.09.2019				
Sale of Electricity Energy (Net of Adjustment)	51,165.68	-	-	51,165.68
Gujarat Urja Vikas Nigam Limited	51,165.68	-	-	51,165.68
Bill Discounting Charges Recovered	249.11	-	-	249.11
Gujarat Urja Vikas Nigam Limited	249.11	-	-	249.11
Rebate on Sales	447.20	-	-	447.20
Gujarat Urja Vikas Nigam Limited	447.20	-	-	447.20
Dividend Paid	1,113.15	-	-	1,113.15
Gujarat Urja Vikas Nigam Limited	1,113.15	-	-	1,113.15
Contribution made by Company	-	-	188.19	188.19
GIPCL Provident Fund Trust	-	-	188.19	188.19
Contribution towards CSR Activities	-	-	92.00	92.00
Development Efforts for Rural Economy and People (DEEP) - NGO promoted by the Company	-	-	92.00	92.00
Remuneration Paid	-	39.33	-	39.33
Smt. Vatsala Vasudeva	-	13.02	-	13.02
Shri K. K. Bhatt**	-	23.02	-	23.02
Shri Udaykumar Tanna	-	3.07	-	3.07
Shri Achal Thakkar	-	0.22	-	0.22
Director's sitting fees	-	6.30	-	6.30
Shri B. A. Prajapati	-	0.60	-	0.60
Dr. K. M. Joshi	-	1.60	-	1.60
Shri Millind Torawane, IAS*	-	0.10	-	0.10
Shri N. N. Mishra	-	0.60	-	0.60
Shri Pankaj Joshi, IAS*	-	0.50	-	0.50
Shri Prabhat Singh	-	0.10	-	0.10
Shri P. K. Gera, IAS*	-	0.50	-	0.50
Shri S. B. Dangayach	-	0.90	-	0.90
Prof. Shekhar Chaudhari	-	0.70	-	0.70
Shri V. V. Vachharajani	-	0.70	-	0.70

Balance As at:

Rs. in Lakhs		
Receivable	Relationship	As at 30.09.2019
Gujarat Urja Vikas Nigam Ltd	Entity having Significant Influence	12,540.26
GIPCL Provident Fund Trust	Enterprise over which KMP is having Significant Influence	205.00

* Deposited to Government Treasury

** It includes arrears of pay revision for the FY 2017-18

