



GUJARAT INDUSTRIES POWER COMPANY LIMITED

Regd. Office: P.O. Petrochemicals – 391 346, Dist. Vadodara (Gujarat).

Tel. No. 0265-2232768, Fax No.: 0265-2230029

Email: asthakar@gipcl.com Website: www.gipcl.com

CIN – L99999GJ1985PLC007868

SEC:NSE:SEBI CIR_261118:LC:2020:

04th September, 2020.

To
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.

NSE Symbol: GIPCL.

Ref.: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26/11/2018.

Sub.: Initial Disclosure as Large Corporate (LC) for FY 2019-20 ended on 31/03/2020.

Dear Sir,

With reference to your e-mail of 11th August, 2020 and pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26/11/2018, we are enclosing herewith the following, with a delay:

1. Initial Disclosure as a Large Corporate (LC) in Annexure A for the FY 2019-20 ended on 31st March, 2020;
2. Annual Disclosure as a Large Corporate (LC) in Annexure B1 for the FY 2019-20 ended on 31st March, 2020;

We would like to inform you that unfortunately the Initial Disclosure as Large Corporate for FY 2019-20 could not be submitted within the stipulated timeline as per Listing Regulations, mainly on account of the unforeseen COVID-19 pandemic situation prevailing since March 2020, due to which the Company has been working with its operations with staggered manpower (which is still continuing), with all utmost precautions of social distancing and other guidelines of the Government, from time to time, only with a view to avoid the spread of the COVID-19, esp. through and within the premises / plant of the Company in the best interest of all stakeholders.

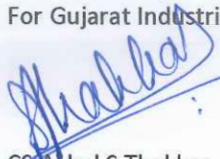
Further, we would like to submit that the Company, being in the auspices of Government of Gujarat, it is always the endeavour of the company to comply with the applicable laws in letter and in true spirit and the Company strives to ensure that the compliance was, is and shall be followed in true spirit.

Request you to consider the genuine difficulties for delayed submission and oblige.

Kindly acknowledge receipt and take the Disclosure on your records.

Thanking you,

Yours faithfully,
For Gujarat Industries Power Company Ltd.


CS Ashal S Thakkar
Company Secretary &
Compliance Officer



Encl: as above.



GUJARAT INDUSTRIES POWER COMPANY LIMITED
P.O.: PETROCHEMICALS – 391 346, DISTRICT: VADODARA.
PHONE NO.: (0265) 2232768, FAX NO.: (0265) 2230029.
Email :asthakkar@gipcl.com Website : www.gipcl.com,
CIN – L99999GJ1985PLC007868.

ANNEXURE A

Format of the initial Disclosure to be made by any Entity identified as a Large Corporate

Sr . No.	Particulars	Details
1.	Name of the Company	GUJARAT INDUSTRIES POWER COMPANY LIMITED
2.	CIN	L99999GJ1985PLC007868
3.	Outstanding borrowing of Company as on 31 st March, 2020 (Rs. Cr.)	444.085 Crores
4.	Highest Credit Rating during the FY along with name of the Credit Rating Agency.	CARE AA - Stable (Long term Bank Facilities) CARE A1+ (Short term Bank Facilities) [CARE Ratings Ltd.]
5.	Name of Stock Exchange # in which the fine shall be paid, in case of shortfall in the required borrowing under the framework.	BSE Limited

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Signature :

CS Achal S Thakkar

Company Secretary & Compliance Officer
Contact Details: (0265) 2232768
Email : investors@gipcl.com



Signature :

CA K K Bhatt

GM (Fin. & HR&A) & Chief Financial Officer
Contact Details: (0265) 2232768
Email : kkbhatt@gipcl.com

Date : 25/08/2020.

- In terms of para 3.2 of the Circular, beginning FY 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.



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Annexure B1

**Format of the Annual Disclosure to be made by an entity identified as a LC
(To be submitted to the Stock Exchange(s) within 45 days of the end of the FY)
(Applicable for FY 2020 and 2021)**

Sr. No.	Particulars	Details
1.	Name of the Company	GUJARAT INDUSTRIES POWER COMPANY LIMITED
2.	CIN	L99999GJ1985PLC007868
3.	Report filed for FY	2019-20
4.	Details of the borrowings (all figures in Rs crore)	
i.	Incremental borrowing done in FY (a)	NIL
ii.	Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	N.A.
iii.	Actual borrowings done through debt securities in FY (c)	NIL
iv.	Shortfall in the mandatory borrowing through debt securities, if any, (d) = (b) - (c) {If the calculated value is zero or negative, write "nil"}	N.A.
v.	Reasons for short fall, if any, in mandatory borrowings through debt securities	N.A.

Signature : _____

CS Achal S Thakkar
Company Secretary & Compliance Officer
Contact Details: (0265) 2232768
Email : investors@gipcl.com



Signature : _____

CA K K Bhatt
GM (Fin. & HR&A) & Chief Financial Officer
Contact Details: (0265) 2232768
Email : kkbhatt@gipcl.com

Date : 04/09/2020.