Gillanders Arbuthnot and Company Limited

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001

CIN No. : L51909WB1935PLC008194, Phone : (033) 2230 2331 (6 Lines), Fax : (033) 2230 4185

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART-I

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1. Income from Operations				
a) Net Sales / Income from Operations (Net of Excise Duty)	17,374.47	19,659.21	20,098.66	84,642.05
b) Other Operating Income	526.81	630.90	436.96	2,138.91
Total Income from Operations	**17,901.28**	**20,290.11**	**20,535.62**	**86,780.96**
2. Expenses				
a) Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	(989.78)	2,821.63	(1,848.48)	167.68
b) Cost of Materials Consumed	7,269.20	6,948.87	9,963.84	34,857.83
c) Purchase of Stock in Trade	1,515.00	2,046.07	1,602.74	9,384.06
d) Employee Benefits Expense	3,292.19	3,012.45	2,955.02	12,104.05
e) Power & Fuel	1,626.82	1,244.56	1,547.49	6,438.28
f) Jobs on Contract	1,168.82	1,514.62	2,075.60	6,474.02
g) Depreciation & Amortisation Expense	488.36	525.33	499.34	2,067.15
h) Other Expenditure	2,901.18	3,506.80	2,983.89	12,745.80
Total Expenses	**17,271.79**	**21,620.33**	**19,779.44**	**84,238.87**
3. Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1 - 2)	**629.49**	**(1,330.22)**	**756.18**	**2,542.09**
4. Other Income	305.68	437.57	123.96	809.66
5. Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3 + 4)	**935.17**	**(892.65)**	**880.14**	**3,351.75**
6. Finance Costs	1,196.66	1,139.34	963.38	4,067.05
7. Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5 - 6)	**(261.49)**	**(2,031.99)**	**(83.24)**	**(715.30)**
8. Exceptional Items	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	**(261.49)**	**(2,031.99)**	**(83.24)**	**(715.30)**
10. Tax expense				
- for Current Tax	-	110.00	-	110.00
- for Deferred Tax	-	(504.20)	-	(504.20)
11. Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	**(261.49)**	**(1,637.79)**	**(83.24)**	**(321.10)**
12. Extraordinary Items (Net of Tax Expense ₹ - Nil)	-	-	-	-
13. Net Profit/ (Loss) for the Period (11-12)	**(261.49)**	**(1,637.79)**	**(83.24)**	**(321.10)**
14. Paid up Ordinary Share Capital (Face Value : ₹ 10/- each)	2,134.23	2,134.23	2,134.23	2,134.23
15. Reserves excluding Revalution Reserves				19,019.25
16. Earnings Per Share (of ₹ 10 each) (not annualised)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(1.24)	(7.70)	(0.41)	(1.58)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(1.24)	(7.70)	(0.41)	(1.58)

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SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2015

PART-II

Particulars	Quarter Ended			Year Ended
	30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
A. Particulars of Shareholding				
1. Public Shareholding				
- Number of Shares	66,70,631	66,70,631	66,70,631	66,70,631
- Percentage of Shareholding	31.26	31.26	31.26	31.26
2. Promoters and Promoter Group Shareholding				
a) Pledged/ Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Share capital of the Company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of Shares	1,46,71,715	1,46,71,715	1,46,71,715	1,46,71,715
- Percentage of Shares (as a % of the total Shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share capital of the company)	68.74	68.74	68.74	68.74

B. INVESTOR COMPLAINTS	Quarter ended 30.06.2015
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

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REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1. Segment Revenue				
(Net Sales/Income from Operations)				
a) Tea	3,188.99	4,217.95	1,752.22	18,982.86
b) Trading	115.16	242.92	394.68	1,233.77
c) Property	217.73	216.66	175.82	813.71
d) Textile	9,457.41	9,208.70	10,743.23	39,311.21
e) Engineering (MICCO)	3,967.17	5,039.12	6,032.48	20,811.41
f) Chemical (Waldies)	980.25	1,390.19	1,462.62	5,729.72
Total	17,926.71	20,315.54	20,561.05	86,882.68
Less: Inter Segment Revenue	25.43	25.43	25.43	101.72
Net Sales/Income from Operations	**17,901.28**	**20,290.11**	**20,535.62**	**86,780.96**
2. Segment Result [Profit/(Loss) before tax and interest from each segment]				
a) Tea	82.84	(2,015.51)	129.13	919.49
b) Trading	(17.28)	(15.11)	7.17	(2.47)
c) Property	163.02	157.78	142.46	585.55
d) Textile	370.39	359.21	204.25	107.89
e) Engineering (MICCO)	324.18	565.49	401.12	1,616.78
f) Chemical (Waldies)	39.86	90.53	68.65	275.27
Total:	963.01	(857.61)	952.78	3,502.51
Less: i) Finance Cost	1,196.66	1,139.34	963.38	4,067.05
ii) Other Un-allocable Expenditure net off Un-allocable Income	27.84	35.04	72.64	150.76
Total Profit/(Loss) before Tax	**(261.49)**	**(2,031.99)**	**(83.24)**	**(715.30)**
3. Capital Employed (Segment Assets-Segment Liabilities)				
a) Tea	9,451.39	9,438.61	9,699.52	9,438.61
b) Trading	268.64	355.41	523.43	355.41
c) Property	(416.73)	(405.19)	(359.92)	(405.19)
d) Textile	24,251.27	23,390.61	24,416.86	23,390.61
e) Engineering (MICCO)	18,084.24	18,793.22	16,233.39	18,793.22
f) Chemical (Waldies)	747.39	945.93	927.35	945.93
g) Unallocated	(31,294.21)	(31,165.11)	(29,860.73)	(31,165.11)
Total Capital Employed	**21,091.99**	**21,353.48**	**21,579.90**	**21,353.48**

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Notes:-

1) Tea Industry being seasonal in character, results of the Company for the part of the year (which includes results of Tea Division) cannot be taken as indicative of results of the full year.

2) In view of note - 1 above, the Taxable profit for the year is unascertainable at present and hence Provision for Taxation - both current and deferred for the current year will be considered at the year end which has been reported by the Auditors in their Review Report.

3) The above results, as reviewed and recommended by the Audit Committee, was approved by the Board of Directors at their respective meetings held on 13th August, 2015, and the Statutory Auditors has carried out the 'Limited Review' as required under Clause 41 of the Listing Agreement.

4) The figures of quarter ended 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2015 and the unaudited published year-to-date figures up to 31st December, 2014 which were subject to limited review.

5) Previous period's/year figures have been rearranged and/or regrouped, wherever necessary.

For Gillanders Arbuthnot and Company Limited

Kolkata
13th August, 2015

D. K. Sharda
(Managing Director & CEO)

GILLANDERS ARBUTHNOT & CO. LTD. ★ KOLKATA