



GEOJIT BNP PARIBAS

Ref: GBNPP/SEC/LKJ/2010-11/NSE/93

Date: 8th December 2011

The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block - G,
Bandra - Kurla Complex,
Bandra E, Mumbai - 400 051.
Ph: (022) 26598100 - 8114
Fax No.022-26598237/38

GEOJIT - EQ

Dear Sir,

Sub: Divesting of Shares in BNP Paribas Securities India Private Limited

The Board of Directors of the Company decided at its Meeting held today at 2.00 P.M to accept the offer of Rs. 40.5 Crores from BNP Paribas SA for divesting the entire stake held by Geojit Financial Management Services (P) Ltd, wholly owned subsidiary, in M/s BNP Paribas Securities India Private Ltd, the Joint Venture Company doing institutional broking. This is against an investment of Rs. 27.5 Crores.

BNP Paribas Group will acquire the stake and subsequently will own 100 % of BNP Paribas Securities India, which ensures business continuity.

This transaction is subject to regulatory approval and the signing of the necessary agreements between the two parties.

This transaction has no impact on the shareholding of BNP Paribas in Geojit BNP Paribas Financial Services Ltd. which remains at 33.5 %.

For Geojit BNP Paribas Financial Services Limited

Liju K Johnson
Company Secretary