

GEMS COMMERCIAL COMPANY LTD.

Admin. Office:

9/14, (First Floor) East Patel Nagar,
New Delhi – 110008
CIN: L51109WB1983PLC035777

website: www.gemscommercial.co.in

Email: satishagarwal307@yahoo.com

Ph: +911125769111 (Multiple Lines)

February 10, 2016

National Stock Exchange of India Limited

"Exchange Plaza"

Bandra – Kurla Complex,

Bandra (E), Mumbai – 400 051

Fax # 022 26598237/38

Email id: takeover@nse.co.in

BSE Limited

1st Floor, New Trading Ring, Rotunda Building,

P.J. Towers,

Dalal Street, Fort, Mumbai – 400 001

(Fax: 022 22723121/2037/2041/3714/2039/2061)

Email id: corp.relations@bseindia.com

Dear Sirs,

Re.: GHCL Limited (BSE Code: 500171, NSE Code: GHCL)

Subject: Revised Disclosure under Regulation 31 (2) of the SEBI (SAST) Regulations 2011

Pursuant to Regulations 31 (2) and 31(3) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, please find the attached disclosures in the prescribed format regarding release of 25,00,000 pledged shares.

We would further like to inform you that shares of other promoter entities have also been released as per details given below:-

S.No.	Promoter	No. of Shares
1.	Harvatex Engineering and Processing Co. Ltd.	3,00,000
2.	Hindustan Commercial Company Limited	4,25,000
3.	Carefree Investment Company Limited	2,80,000
4.	Excellent Commercial Enterprises and Investment Ltd.	3,45,800
5.	International Resources Limited	5,00,000
6.	Moderate Investment and Commercial Enterprises Limited	5,20,000
7.	LhonakEnternational Private Limited	12,00,000
	Total	35,70,800

You may receive necessary communication from the said promoter entities within the prescribed time period.

We would like to inform that, consequent to the above release of pledged, there is no pledge or otherwise encumbered shares in the hand of promoter entities.

You are requested to kindly take note of the same.

Thanking you,

Yours truly,

For Gems Commercial Company Ltd.
For Gems Commercial Company Ltd.

Director

Director/Authorised Signatory

CC:

GHCL Limited

B-38, Sector-1, Noida, U.P

Fax: 0120-2535209

Email id: secretarial@ghcl.co.in

Registered Office: 11C, Ram Mohan Dutta Road, Ground Floor, Kolkata - 700020

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	GHCL Limited
Names of the Stock Exchanges where the shares of the target company are listed	1. BSE Limited (BSE); & 2. National Stock Exchange of India Limited (NSE)
Date of reporting	10/02/2016
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Gems Commercial Company Limited

Details of the creation/invocation/release of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Gems Commercial Company Ltd	2940207	2.94	2500000	2.50	Release	04/02/2016	pledge	N A	2500000	2.50	Indiabulls Financial Services Limited (IFSL)	0	0.00
Hindustan Commercial Company Limited	790286	0.79	425000	0.42	Release	04/02/2016	pledge	N A	425000	0.42	IFSL	0	0.00
Lhonak International Private Limited	1365599	1.37	1200000	1.20	Release	04/02/2016	pledge	N A	1200000	1.20	IFSL	0	0.00
Moderate Investment and Commercial Enterprises Limited	614050	0.61	520000	0.52	Release	04/02/2016	pledge	N A	520000	0.52	IFSL	0	0.00
International Resources Limited	611147	0.61	500000	0.50	Release	04/02/2016	pledge	N A	500000	0.50	IFSL	0	0.00
Harvatek Engineering and Processing Co. Ltd	415723	0.42	300000	0.30	Release	04/02/2016	pledge	N A	300000	0.30	IFSL	0	0.00
Excellent Commercial Enterprises and Investment Ltd.	377800	0.38	345800	0.35	Release	04/02/2016	pledge	N A	345800	0.35	IFSL	0	0.00
Carefree Investment Company Limited	302150	0.30	280000	0.28	Release	04/02/2016	pledge	N A	280000	0.28	IFSL	0	0.00
Oval Investment Private Limited	2588648	2.59	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Banjax Limited	2789700	2.79	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Hexabond Limited	2718200	2.72	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Anurag Dalmia (HUF)	527774	0.53	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Carissa Investments Pvt Ltd	481752	0.48	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Golden Tobacco Ltd	416578	0.42	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Anurag Trading Leasing and Investment Co. Pvt. Limited	284700	0.28	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Divine Leasing And Finance Ltd.	249304	0.25	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
WGF Financial Services Ltd	203807	0.20	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Dalmia Finance Ltd	200244	0.20	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Dalmia Housing Finance Ltd	180707	0.18	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Ram Krishna Dalmia Foundation	152000	0.15	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Archana Trading and Investment Co. Pvt. Ltd.	132848	0.13	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Bharatpur Investment Limited	38842	0.04	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Sanjay Trading and Investment Co. Pvt. Ltd.	29100	0.03	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
General Exports And Credits Limited	17000	0.02	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Pashupatinath Commercial Pvt Ltd	15000	0.01	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Sovereign Commercial Pvt Ltd	6000	0.01	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Trishul Commercial Pvt Ltd	5100	0.01	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Swastik Commercial Pvt Ltd	3700	0.00	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Alankar Commercial Private Limited	2600	0.00	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Rickinsonford Trade and Industrial Investment Ltd.	1960	0.00	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Chirawa Investment Limited	1860	0.00	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Lakshmi Vishnu Investment Limited	1860	0.00	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Mourya Finance Limited	1860	0.00	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Sikar Investment Company Limited	1800	0.00	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Antarctica Investment Pvt Ltd	768	0.00	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Comosum Investment Pvt Ltd	701	0.00	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Lovely Investment Pvt Ltd	645	0.00	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Altar Investment Pvt Ltd	318	0.00	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Ilac Investment Private Limited	217	0.00	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Hotex Company Ltd	78	0.00	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Dear Investment Pvt Ltd	55	0.00	0	0.00	N A	N A	N A	N A	N A	N A	N A	N A	N A
Total	18472888	18.47	6070800	6.07					6070800	6.07		0	0.00

For Gems Commercial Company Limited

For Gems Commercial Company Ltd.

Authorised Signatory

Place: New delhi

Date: 10-02-2016

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For Example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.