

February 14, 2017

Bombay Stock Exchange Limited
P J Towers
Dalal Street, Fort
Mumbai - 400 001

**National Stock Exchange of India
Limited**
Listing Department, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra East
Mumbai - 400 051

Madras Stock Exchange Limited
No. 30, Second Line Beach
Chennai - 600 001

Dear Sir,

Re.: Outcome of the Board Meeting and Submission of financial results

Ref.: NSE Symbol: GEMINI
BSE Scrip ID: GEMINICO (Scrip Code: 532318)

Further to our letter dated February 4, 2017 intimating about the Board Meeting, we wish to inform that the Board of Directors of Gemini Communication Limited has at its meeting held today (i.e. February 14, 2017):

- Approved the un-audited financial results (both Standalone & Consolidated) for the quarter and nine months ended on December 31, 2016.

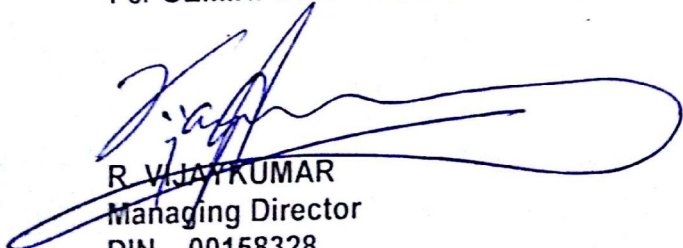
In this regard, please find attached the un-audited financial results (both Standalone & Consolidated) for the quarter and nine months ended on December 31, 2016 and the limited review report as per the Listing Agreement for the aforesaid period.

We request you to take the above on record.

Thanking you,

Yours sincerely,

For **GEMINI COMMUNICATION LIMITED**



R. VIJAYKUMAR
Managing Director
DIN - 00158328

Encl.: As above

GEMINI COMMUNICATION LIMITED

Reg: Off: No: 1, Dr. Ranga Road, Alwarpet, Chennai – 600 018, Tamil Nadu, India
Corporate Identification Number (CIN) - L32301TN1995PLC030087

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON DECEMBER 31, 2016

Part I - FINANCIAL INFORMATION

INR in Lakhs

Statement of Standalone unaudited Results for the Quarter and the half year ended on December 31, 2016						
Particulars	Standalone					
	Quarter ended on December 31, 2016	Quarter ended on September 30, 2016	Quarter ended on December 31, 2015	Nine months ended on December 31, 2016	Nine months ended on December 31, 2015	Previous year ended on March 31, 2016
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	85.87	226.67	245.43	339.85	901.34	3,050.17
(b) Other Operating Income			306.14		984.43	117.63
Total income from Operations (net)	85.87	226.67	551.57	339.85	1,885.77	3,167.80
2. Expenses						
(a) Cost of Materials consumed			188.71	0.00	628.45	1,984.66
(b) Purchase of stock-in-trade	30.17	88.24		123.62	119.23	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-3.04	1.95	14.31	-3.97	9.41	0.00
(d) Employee benefits expense	51.59	51.38	348.23	160.02	1,190.67	1,404.11
(e) Depreciation and amortisation expense	9.47	13.65	9.32	36.77	28.17	63.03
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	33.90	119.86	91.14	257.66	263.18	603.11
Total Expenses	122.10	275.08	651.71	574.10	2,239.11	4,054.92
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(36.24)	(48.41)	(100.14)	(234.25)	(353.34)	(887.11)
4. Other Income	2.67	3.04	15.12	6.84	17.35	34.22
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(33.56)	(45.37)	(85.02)	(227.41)	(335.99)	(852.89)
6. Finance Costs		0.99		0.99		
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(33.56)	(46.35)	(85.02)	(228.40)	(335.99)	(852.89)
8. Exceptional Items		0.00	0.00	0.00		0.00
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(33.56)	(46.35)	(85.02)	(228.40)	(335.99)	(852.89)
10. Tax expense		0.00	0.00	0.00		(10.19)
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(33.56)	(46.35)	(85.02)	(228.40)	(335.99)	(842.70)
12. Extraordinary items (net of tax expense _____ Lakhs)		0.00	0.00	0.00		0.00
13. Net Profit / (Loss) for the period (11 + 12)	(33.56)	(46.35)	(85.02)	(228.40)	(335.99)	(842.70)
14. Share of Profit / (loss) of associates *						
15. Minority Interest*						
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-33.56	-46.35	-85.02	-228.40	-335.99	-842.70
17. Paid-up equity share capital	1,239.00	1,239.00	1,239.00	1,239.00	1,239.00	1,239.00
(Face Value of the Share shall be indicated)	1.00	1.00	1.00	1.00	1.00	1.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-8,908.98	-8,908.98	-8,066.29	-8,908.98	-8,066.29	-8,908.98
19.i Earnings Per Share (before extraordinary items) (of Rs. 1/- each) (not annualised):						
(a) Basic	-0.03	-0.04	-0.07	-0.16	-0.27	-0.68
(b) Diluted	-0.03	-0.04	-0.07	-0.16	-0.27	-0.68
19.ii Earnings Per Share (after extraordinary items) (of Rs.1/- each) (not annualised):						
(a) Basic	-0.03	-0.04	-0.07	-0.16	-0.27	-0.68
(b) Diluted	-0.03	-0.04	-0.07	-0.16	-0.27	-0.68



Part I - FINANCIAL INFORMATION

Statement of Consolidated unaudited Results for the Quarter and the half year ended on December 31, 2016

INR in Lakhs

Particulars (Refer Notes Below)	Consolidated					
	Quarter ended on December 31, 2016	Quarter ended on September 30, 2016	Quarter ended on December 31, 2015	Nine months ended on December 31, 2016	Nine months ended on December 31, 2015	Previous year ended on March 31, 2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)						
(b) Other Operating Income	85.87	226.67	248.27	339.85	917.32	3,078.43
Total income from Operations (net)	85.87	226.67	554.41	339.85	1,901.49	3,230.28
2. Expenses						
(a) Cost of Materials consumed						
(b) Purchase of stock-in-trade			188.71	0.00	931.65	1,984.66
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	30.17	88.24		123.62	119.23	
(d) Employee benefits expense	-3.04	1.95	14.31	-0.94	9.41	-
(e) Depreciation and amortisation expense	51.59	51.38	348.23	160.02	1,194.87	1,404.11
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	14.83	16.77	9.32	48.37	29.27	98.69
Total Expenses	33.90	119.86	91.14	257.66	265.47	1,715.27
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	127.46	278.20	651.71	588.73	2,549.90	5,202.73
4. Other Income	(41.59)	(51.53)	(97.30)	(248.89)	(648.40)	(1,972.44)
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2.67	3.04	15.12	6.84	17.35	0.00
6. Finance Costs	(38.92)	(48.49)	(82.17)	(242.05)	(631.05)	(1,972.44)
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(38.92)	(49.47)	(82.17)	(243.03)	(631.05)	(1,972.44)
8. Exceptional Items		0.00		0.00		0.00
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(38.92)	(49.47)	(82.17)	(243.03)	(631.05)	(1,972.44)
10. Tax expense						
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(38.92)	(49.47)	(82.17)	(243.03)	(631.05)	(1,972.44)
12. Extraordinary items (net of tax expense Lakhs)						(10.19)
13. Net Profit / (Loss) for the period (11 + 12)	(38.92)	(49.47)	(82.17)	(243.03)	(631.05)	(1,962.25)
14. Share of Profit / (loss) of associates *		0.00		0.00		0.00
15. Minority Interest*		0.00		0.00		(1,962.25)
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(38.92)	(49.47)	(82.17)	(243.03)	(631.05)	(1,962.25)
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,239.00	1,239.00	1,239.00	1,239.00	1,239.00	1,239.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1.00	1.00	1.00	1.00	1.00	1.00
19.i Earnings Per Share (before extraordinary items) (of Rs. 1/- each) (not annualised):	-40,643.00	-40,643.00	-38,680.74	-40,643.00	-38,680.74	-40,643.00
(a) Basic						
(b) Diluted	-0.03	-0.04	-0.07	-0.16	-0.51	-1.58
19.ii Earnings Per Share (after extraordinary items) (of Rs. 1/- each) (not annualised):	-0.03	-0.04	-0.07	-0.16	-0.51	-1.58
(a) Basic						
(b) Diluted	-0.03	-0.04	-0.07	-0.16	-0.51	-1.58



Part II - SHAREHOLDERS' INFORMATION

Shareholders Information for the Quarter and nine months ended December 31, 2016

Particulars	Quarter ended on December 31, 2016	Quarter ended on September 30, 2016	Quarter ended on December 31, 2015	As on year ended on March 31, 2016	As on year ended on March 31, 2015
A PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of Shares	87,942,039	85,788,193	85,788,193	85,788,193	83,281,173
- Percentage of shareholding	69.24%	69.24%	69.24%	69.24%	67.22%
2. Promoters and Promoter Group Shareholding **					
a) Pledged/ Encumbered					
- Number of Shares	27,880,232	30,034,078	30,034,078	30,034,078	30,903,478
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.55%	78.82%	78.82%	78.82%	76.09%
- Percentage of shares (as a % of the total share capital of the company)	22.50%	24.24%	24.24%	24.24%	24.94%
b) Non-Encumbered					
- Number of Shares	8,072,432	8,072,432	8,072,432	8,072,432	9,710,052
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.45%	21.18%	21.18%	21.18%	23.91%
- Percentage of shares (as a % of the total share capital of the company)	6.52%	6.52%	6.52%	6.52%	7.84%
Quarter ended					
Particulars					
B. INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	-	-	-	-	-
Received during the quarter	-	-	-	-	-
Disposed of during the quarter	-	-	-	-	-
Remaining unresolved at the end of the quarter	-	-	-	-	-

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on February 14, 2017
- Segment wise reporting are not applicable as the Company operates in single segment.
- The figures of the last quarter or the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year.

Chennai, February 14, 2017



For and on behalf of the Board of Directors

R. RAMKUMAR
Whole-Time Director
DIN - 00158308

GEMINI COMMUNICATION LIMITED

Reg: Off: No: 1, Dr. Ranga Road, Alwarpet, Chennai – 600 018, Tamil Nadu, India
Corporate Identification Number (CIN) - L32301TN1995PLC030087

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON
DECEMBER 31, 2016**

INR in Lakhs

Statement of Standalone unaudited Results for the Quarter and nine months ended on December 31, 2016			
Particulars	Standalone		
	Quarter ended on December 31, 2016	Quarter ended on September 30, 2016	Quarter ended on December 31, 2015
	(Unaudited)	(Unaudited)	(Unaudited)
Total Income from Operations	85.87	226.67	551.57
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	-33.56	-46.35	-85.02
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	-33.56	-46.35	-85.02
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	-33.56	-46.35	-85.02
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-33.56	-46.35	-85.02
Equity Share Capital	1,239.00	1,239.00	1,239.00
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-8,908.98	-8,908.98	-8,908.98
Earnings Per Share (of Rs. ___/- each) (for continuing and discontinued operations) -			
1. Basic	-0.03	-0.04	-0.07
2. Diluted	-0.03	-0.04	-0.07

INR in Lakhs

Statement of Consolidated unaudited Results for the Quarter and nine months ended on December 31, 2016			
Particulars	Consolidated		
	Quarter ended on December 31, 2016	Quarter ended on September 30, 2016	Quarter ended on December 31, 2015
	(Unaudited)	(Unaudited)	(Unaudited)
Total Income from Operations	85.87	226.67	554.41
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	-38.92	-49.47	-82.17
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	-38.92	-49.47	-82.17
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	-38.92	-49.47	-82.17
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-38.92	-49.47	-82.17
Equity Share Capital	1,239.00	1,239.00	1,239.00
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			
Earnings Per Share (of Rs. ___/- each) (for continuing and discontinued operations) -			
1. Basic	-0.03	-0.04	-0.07
2. Diluted	-0.03	-0.04	-0.07

Note:

- a) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) and the listed entity. (www.gcl.in).
- b) The impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies shall be disclosed by means of a footnote.
- c) # - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable.





V. VISWANATHAN ACA, LCS
V VISWANATHAN & ASSOCIATES
CHARTERED ACCOUNTANTS

No.G-131, Phase - 3, Spencer Plaza,
Anna Salai, Chennai - 600 002.
Tel: 044 - 48560333
Mob: 9962287333 | 9962230333
E-mail: viswapass@gmail.com

Review Report to GEMINI COMMUNICATION LIMITED

We have reviewed the accompanying statement of unaudited financial results of GEMINI COMMUNICATION LIMITED for the Quarter and Nine months ended on December 31, 2016, except for the disclosures regarding 'public shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by me. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

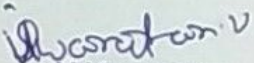
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement. *Expect for continuing cash losses during the period and the impact on going concern assumption due to contingent liabilities and other factors*

Place: Chennai

Date: 14/02/2017

For V. VISWANATHAN & ASSOCIATES
Chartered Accountants


V. Viswanathan
M.No.228990
FRN: 013713S

February 14, 2017

Bombay Stock Exchange Limited
P J Towers
Dalal Street, Fort
Mumbai - 400 001

**National Stock Exchange of India
Limited**
Listing Department, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra East
Mumbai - 400 051

Madras Stock Exchange Limited
No. 30, Second Line Beach
Chennai - 600 001

Dear Sir,

Re.: Resignation of Mr. Eswaran Annamalai

Ref.: NSE Symbol: GEMINI
BSE Scrip ID: GEMINICO (Scrip Code: 532318)

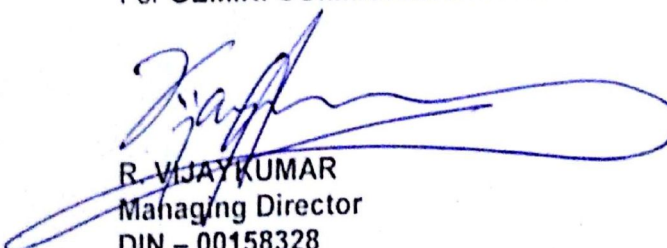
Please note that Mr. Eswaran Annamalai, director of the company has been relieved out of his duties with effect from February 14, 2017 based on the registration letter submitted by Mr. Eswaran Annamalai.

We request you to take the above on record.

Thanking you,

Yours sincerely,

For **GEMINI COMMUNICATION LIMITED**


R. VIJAYKUMAR
Managing Director
DIN - 00158328

Encl.: As above

February 11, 2017

From

Mr. Eswaran Annamalai
14, Habibullah Road,
T. Nagar,
Chennai – 600017.

To

The Chairman,
Gemini Communication Ltd,
Dr. Ranga Road,
Chennai.

Dear Sir,

Sub: Resignation from the post of Directorship.

I would like to resign from the post of independent Directorship with immediate effect.

Kindly do the needful at the earliest.

Regards,



Eswaran Annamalai