

Date: October 11, 2013

**To,
Sanjay Jain
Manager Surveillance
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No.C/1 , G Block
Bandra Kurla Complex ,Bandra (East)
Mumbai -400 051.**

Dear Sir/Madam,

Sub: News item appeared in "The Economic Times"

With reference to your e-mail correspondence dated 11.10.2013 regarding today's article in **The Economic Times** news paper, we hereby confirm that:

The news is not from the Company. It was very much mentioned in the Article SEMBCORP declined to comment on the same. Gayatri Officials have not commented about this transaction in the past or at present to the media.

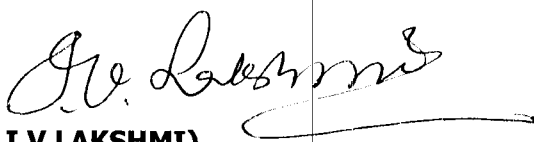
Generally Companies will be looking into various opportunities in the market. Unless and until any proposal is crystallized the news will not be released to the public / media or exchanges. If we do that it will send wrong signals to the market which will have an impact on the Scrip.

It was a Buzz in the market. This particular news was not published by the Company in the media.

At present the company does not possess any price sensitive information relating to the news item. There may be many rumors in the market, we shall not be responsible for all the market Buzz. Hence there is no accuracy in the news item published in the Economic Times.

We always abide by the Exchange regulations and strictly following Clause 36 of the Listing agreement. A Stock Exchange like NSE, which is growing with prudent principles, should not rely on the Market Buzz or hearsay news items.

Yours truly,
For GAYATRI PROJECTS LIMITED


(CS I.V.LAKSHMI)
Company Secretary & Compliance officer