T. INDIRA SUBBARAMI REDDY

6-3-249/5/A, Road no.1, Banjara Hills, Hyderabad – 500034

14th May , 2012

To ,
The General Manager,
The Department of Corporate Relationship,
The Bombay Stock Exchange Limited.,
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
The Secretary,
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No.C/1 , G Block
Bandra Kurla Complex ,Bandra (East)
Mumbai -400 051.

Dear Sir,

Sub : Reporting under Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition and Takeover) Regulations, 2011.

Ref : Gayatri Projects Limited; Script Code : 532767

Consequent to pledge of my shareholding in M/s. Gayatri Projects Limited, I report the information pursuant to Regulation 31(1) and 31 (2) of SEBI (Substantial Acquisition and Takeover) Regulations, 2011.

Kindly take the information on record.

Thanking you,

Yours faithfully,

(T. Indira Subbarami Reddy)

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company fo encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company(TC)	Gayatri Projects Limited
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	T. Indira Subbarami Reddy
Date of reporting	14.05.2012
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Ltd and National Stock Exchange of India Limited.

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PAC's with him	**Pre event holding**		**Details of events pertaining to encumbrance**		**Post event holding (encumbered shares to be excluded)**		**(*) Details of encumberance (Pledge/ Lien or others – give details)**	
Names	Number	% of the total share capital	Type Creation/Invocation /release	Date(s)	Number	% of the total share capital		
T. Indira Subbarami Reddy	*10630932	44.35	Pledge Creation	09.05.2012	10150932 (Excluding Present Pledge of 480000 Shares)	42.35	*At present 480000 equity shares were pledged in favour of SICOM Ltd , Mumbai.	
							(a) Total holding	10630932
							(b) Shares already pledged	4785055
							(c) Present Pledge	480000
							(d) Total Pledge (b) + (c)	5265055
							(e) Total Free Shares (a)- (d)	5365877

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

T. Indira Subbarami Reddy
Date : 14.05.2012
Place : Hyderabad

Message Confirmation Report

16-MAY-2012 03:09 PM WED

Fax Number :
Name :

Name/Number	:	02226598238
Page	:	2
Start Time	:	16-MAY-2012 03:08PM WED
Elapsed Time	:	00'54"
Mode	:	STD G3
Results	:	[O.K]