

T. INDIRA SUBBARAMI REDDY6-3-249/5/A, Road no.1, Banjara Hills, Hyderabad – 500034

04th July , 2012

**To ,
The General Manager,
The Department of Corporate Relationship,
The Bombay Stock Exchange Limited.,
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001**

**To,
The Secretary,
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No.C/1 , G Block
Bandra Kurla Complex ,Bandra (East)
Mumbai -400 051.**

Dear Sir,

Sub : Reporting under Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition and Takeover) Regulations, 2011.

Ref : Gayatri Projects Limited; Script Code : 532767

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Consequent to pledge of my shareholding in M/s. Gayatri Projects Limited, I report the information pursuant to Regulation 31(1) and 31 (2) of SEBI (Substantial Acquisition and Takeover) Regulations, 2011.

Kindly take the information on record.

Thanking you,

Yours faithfully,



(T. Indira Subbarami Reddy)

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company(TC)					Gayatri Projects Limited				
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)					T. Indira Subbarami Reddy				
Date of reporting					04.07.2012				
Names of the stock exchanges where the shares of the target company are listed					Bombay Stock Exchange Ltd and National Stock Exchange of India Limited.				
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)									
Promoter (s) or PAC's with him	Pre event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (Pledge/ Lien or others – give details)		
Names	Number	% of the total share capital	Type Creation/ Invocation /release	Date(s)	Number	% of the total share capital			
T. Indira Subbarami Reddy	10630932	44.35	Pledge Creation	27.06.2012	10130932 (Excluding Present Pledge of 500000 Shares)	42.26	*At present 5,00,000 equity shares were pledged in favour of SICOM Ltd , Mumbai.		
							Particulars	Shares	% of the total share capital
							(a) Total holding	10630932	44.35
							(b) Shares already pledged	5265055	21.97
							(c) Present Pledge	500000	2.09
							(d) Total Pledge (b) + (c)	5765055	24.05
(e) Total Free Shares (a)- (d)	4865877	20.30							
(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.  T. Indira Subbarami Reddy Date : 04.07.2012 Place : Hyderabad									