SELECTED Superbrand INDIA 2009-10 CONSUMER VALIDATED

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March 21, 2012

To
The Secretary
National Stock Exchange of India Limited
"EXCHANGE PLAZA"
Bandra-Kurla Complex
Bandra(E), Mumbai – 400 051

Sub: Intimation about declaration of Results of Postal Ballot.
Ref: GATI

Dear Sir,

This has reference to the postal ballot conducted for passing of an Ordinary Resolution pursuant to Section 293(1)(a), Section 192A of the Companies Act, 1956 read with Companies (Passing of the Resolution by Postal Ballot) Rules, 2011 for Transfer of the Express Distribution and Supply Chain Business division of the company to its wholly owned subsidiary Redsun Supply Chain Solutions Ltd(Now Gati-Kintetsu Express Private Limited) on a going concern basis.

In this regard, we are pleased to inform you that the results of Postal Ballot have been announced by Chairman of the Company on the basis of report submitted by the Scrutinizer (Mr. D C Agarwal, Practicing Company Secretary). The Ordinary Resolution as mentioned in the Notice of Postal Ballot dated February 13, 2012 has been approved with requisite majority.

In this connection, please find enclosed Summary of the Results of Postal Ballot

You are requested to take the above on record and acknowledge receipt of the same.

Thanking you,

Yours Faithfully,
For **GATI LIMITED**

VSN RAJU
Company Secretary

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RESULTS OF POSTAL BALLOT

The Company had conducted a Postal Ballot pursuant to Section 192A of the Companies Act, 1956, read with the Companies (passing of resolutions by postal ballot) Rules, 2011, for obtaining shareholders' approval by way of an Ordinary Resolution under Section 293(1)(a) of the Companies Act, 1956 for Transfer of the Express Distribution and Supply Chain Business division of the company to its wholly owned subsidiary REDSUN Supply Chain Solutions Ltd (Now Gati-Kintetsu Express Private Limited) on a going concern basis as detailed in the Postal Ballot Notice dated February 13, 2012.

The Board of Directors of the Company had appointed Shri D C. Agarwal, Practicing Company Secretary as Scrutinizer for conducting the Postal Ballot and to submit the Report.

Based on the Scrutinizer's report dated March 21, 2012, Mr. K L Chugh, Chairman of the Company has, on March 21, 2012, declared the results of postal ballot as under:

Particular	No., of Postal Ballot Forms	No., of Equity Shares	Total Percentage
Total paid up capital	-	8,65,82,287	100%
Total postal ballot forms received	1097	43,191,406	49.89% (of Total Paid up Capital)
Number of invalid postal ballot forms received	69	40,992	0.05% (of Total Paid up Capital)
Number of valid postal ballot forms received	1028	43,150,414	49.84% (of Total Paid up Capital)
Votes in favor of resolution	959	43,102,090	99.89% (of Total valid votes)
Votes against the resolution	69	48,324	0.11% (of Total valid votes)

Accordingly, the ordinary resolution set out in the notice dated February 13, 2012, stands duly passed with requisite majority.

By order of the Board
For **GATI LIMITED**

VSN Raju
Company Secretary

Date: March 21, 2012
Place: Secunderabad