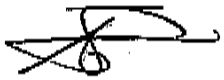
PAGE- 1 OF 2

Format for Disclosures under Regulation 29 (1) of SEBI (Substantial Acquisition of Share and Takeovers) Regulations, 2011

Part -A- Details of the Acquisition

Name of the Target Company (TC)	Gati Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kintetsu World Express Inc.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange		
Details of the acquisitions as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	NA	NA	NA
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) e) Total (a+b+c+/-d)	4,329,114 4,329,114	5% 5%	5% 5%
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) e) Total (a+b+c+d)	4,329,114 4,329,114	5% 5%	5% 5%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Private arrangement involving an off-market deal executed between Mahendra Investment Advisors Private Limited and Kintetsu World Express Inc.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants /convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	**April 1, 2014**		
Equity share capital / total voting capital of the TC before the said acquisition (Number of Shares)	8,65,82,287		
Equity share capital/ total voting capital of the TC after the said acquisition (Number of Shares)	8,65,82,287		
Total diluted share/voting capital of the TC after the said acquisition (Number of Shares)	8,65,82,287		

S. /



Signature of the acquirer / Authorized Signatory

SATOSHI ISHIZAKI

Place: Tokyo, Japan

Date: April 1, 2014

Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.