JUBILEE COMMERCIAL
& TRADING PVT. LTD.

February 25, 2013

The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai- 400051

The Company Secretary
Gati Limited
1-7-293, M G Road,
Secunderabad - 500 003

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Aquisition of Shares and Takeovers) Regulations 2011

Dear Sir/Madam,

With reference to subject cited above, please find enclosed the disclosure by Jubilee Commercial & Trading Private Limited (promoter of Gati Limited) as required under Regulation 31(1) and 31(2) of SEBI (Substantial Aquisition of Shares and Takeovers) Regulations 2011.

Kindly take the same on your records and acknowledge receipt of the same.

Thanking you
For Jubilee Commercial & Trading Private Limited

Director

Encls:a/a.

Regd. Office :
1-7-293, M.G. Road,
Secunderabad - 500 003.
Fax : 040-27845808

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for ~~encumbrance of shares / invocation of encumbrance/~~ release of encumbrance, in terms of ~~Regulation 31 (1) and~~ 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	**GATI Limited**
Name of the Promoter(s) on whose shares encumbrance was ~~created/ invoked/~~ released (tick the relevant one)	**Jubilee Commercial & Trading Private Limited.**
Date of reporting	**25th February, 2013**
Names of the stock exchanges where the shares of the target company are listed	**Bombay Stock Exchange Ltd. National Stock Exchange of India Ltd.**

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	**Pre-event holding**		**Details of events pertaining to encumbrance**		**Post event holding (encumbered shares to be excluded)**		**(*)Details of encumbrance (pledge/lien or other- give details**
Names	**Number**	**% of total share capital**	**Type creation/ invocation/ release**	**Date (s)**	**Number**	**% of Total share capital**	
Jubilee Commercial & Trading Private Limited	Encumbered-12,26,747	1.42%	Release- 3,30,000	18/02/2013	Encumbered- 8,96,747	1.04%	Release of pledged 3,30,000 no. of shares by IFCI Limited on 18/02/2013.
	Unencumbered- 566	0.00%			Unencumbered- 3,30,566	0.38%	

Place: Secunderabad
Date: 25/02/2013

For Jubilee Commercial & Trading Private Limited

Director

CC: Gati Limited, 1-7-293, M G Road, Secunderabad- 500 003

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares ~~/ invocation of encumbrance/ release of encumbrance~~, in terms of Regulation 31 (1) ~~and 31 (2)~~ of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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Date of reporting	**25th February,2013**
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Names	**Number**	**% of total share capital**	**Type – creation/ invocation/ release**	**Date (s)**	**Number**	**% of Total share capital**	
TCI Finance Ltd.	Encumbered- 8,96,747	1.04%	Creation- 3,30,000	19/02/2013	Encumbered- 12,26,747	1.42%	Creation of Pledge 3,30,000 no. of shares with IFCI Venture Capital Funds Limited on 19/02/2013
	Unencumbered- 3,30,566	0.38%			Unencumbered- 566	0.00%	

Place: Secunderabad
Date: 25/02/2013

For Jubilee Commercial & Trading Private Limited

Director

CC: Gati Ltd., 1-7-293, M G Road, Secunderabad- 500 003