Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares ~~/ invocation of encumbrance/ release of encumbrance~~, in terms of Regulation 31 (1) ~~and 31 (2)~~ of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)					**GATI Limited**		
Name of the Promoter(s) on whose shares encumbrance was created~~/ invoked/ released~~ (tick the relevant one)					**Dhruv Agarwal Benefit Trust**		
Date of reporting					**02 April,2013**		
Names of the stock exchanges where the shares of the target company are listed					**Bombay Stock Exchange Ltd.** **National Stock Exchange of India Ltd.**		
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	**Pre-event holding**		**Details of events pertaining to encumbrance**		**Post event holding (encumbered shares to be excluded)**		**(*)Details of encumbrance (pledge/lien or other- give details**
Names	**Number**	**% of total share capital**	**Type – creation/ invocation/ release**	**Date (s)**	**Number**	**% of Total share capital**	
Dhruv Agarwal Benefit Trust	Encumbered-3407095	3.93%	Creation-9,35,000	02/04/2013	Encumbered-43,42,095	5.01%	Creation of Pledge - 9,35,000 no. of shares with IFCI Venture Capital Funds Limited on 02/04/2013
	Unencumbered-9,35,000	1.08%			Unencumbered-Nil	0.0%	

Place: Secunderabad

Date: 03/04/2013

For Dhruv Agarwal Benefit Trust

Mahendra Kumar Agarwal
Trustee

CC: Gati Ltd., 1-7-293, M G Road, Secunderabad- 500 003