Dhruv Agarwal Benefit Trust

Office : 1-7-293, M.G.Road, Secunderabd – 500003,
Ph No: 040 – 2784 4284, Fax No: 040 – 2789 4284

June 13, 2013

The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra(E), Mumbai – 400 051.

Dear Sir,

Sub:- Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Ref: Scrip code: 532 345 (BSE); GATI (NSE)

With reference to the above subject, please find enclosed the disclosure by promoters of Gati Limited as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Kindly take the same on your records and acknowledge the receipt.

Thanking You

Yours faithfully
For **Dhruv Agarwal Benefit Trust**

TRUSTEE

CC: The Company Secretary
Gati Limited
1-7-293, M.G.Road,
Secunderabad – 500 003

Encls:a/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
1. Name of the Target Company (TC)	Gati Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Dhruv Agarwal Benefit Trust		
3. Whether the acquirer belongs to Promoter/Promoter group	Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	43,42,095	5.01	3.72
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	**43,42,095**	**5.01**	**3.72**
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,57,905	0.18	0.13
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)acquired/sold.			
Total (a+b+c)	**1,57,905**	**0.18**	**0.13**

Dhruv Agarwal Benefit Trust

Trustee

After the acquisition/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	45,00,000	5.2	3.86
Total (a+b+c)	**45,00,000**	**5.2**	**3.86**
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 11 & 12, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	8,65,82,287		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	8,65,82,287		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	11,66,66,228		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Dhruv Agarwal Benefit Trust

Trustee

Signature of the acquirer / seller / Authorised Signatory

Place: Hyderabad

Date: June 13, 2013