December 19, 2014

The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Script Code:532345

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (East)
Mumbai- 400051
Script Code: GATI

JUBILEE COMMERCIAL & TRADING PVT. LTD.

The Company Secretary
Gati Limited
No. 20, Survey No. 12,
Kothaguda,
Kondapur
Hyderabad-500081

Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Dear Sir/Madam,

With reference to subject cited above, please find enclosed the disclosure by M/s Jubilee Commercial and Trading Private Limited (Promoter of GATI Limited) as required under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Kindly take the above on record.

Thanking you,
For Jubilee Commercial and Trading Private Limited

Peter H Jayakumar
Director
DIN: 00415883

Encl: As above.

CIN: U65993TG1995PTC020485
Email: investor.services@gati.com

Regd. Office :
1-7-293, M.G. Road,
Secunderabad - 500 003.
Fax : 040-27845808

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for ~~encumbrance of shares / invocation of encumbrance~~/ release of encumbrance, in terms of ~~Regulation 31 (1) and~~ 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	**GATI Limited**
Name of the Promoter(s) on whose shares encumbrance was ~~created/ invoked/~~ released (tick the relevant one)	**Jubilee Commercial and Trading Private Limited**
Date of reporting	**19th December, 2014**
Names of the stock exchanges where the shares of the target company are listed	**Bombay Stock Exchange Ltd.** **National Stock Exchange of India Ltd.**

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	**Pre-event holding**		**Details of events pertaining to encumbrance**		**Post event holding (encumbered shares to be excluded)**		**(*)Details of encumbrance (pledge/lien or other- give details**
Names	**Number**	**% of total share capital**	**Type creation/ invocation/ release**	**Date (s)**	**Number**	**% of Total share Capital**	
Jubilee Commercial And Trading Private Limited	12,27,313	1.41%	Release	17/12/2014	8,97,313	1.03%	8,96,747 shares have been released from Pledge

Place: Hyderabad
Date: 19/12/2014

For Jubilee Commercial & Trading Pvt Ltd

Peter H Jayakumar
Director
DIN: 00415883

CC: Gati Limited, Plot No. 20, Survey No. 12, Kothaguda, Kondapur, Hyderabad-500081