

GARDEN SILK MILLS LIMITED

Date: 28th December, 2010

Fax: 2659 8237/38, 26598347/48

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra Kurla Complex,
Bandra (East),
Mumbai 400051

Stock Code: Garden Silk (EQ)

Sub: Disclosure under Regulation 7(3) of the amended SEBI (Substantial Acquisition of shares and Takeovers Regulations, 1997.

Dear Sir,

Please find enclosed herewith a statement showing disclosures required to be made under Regulation 7(3) of the Securities And Exchange Board of India (Substantial Acquisition Of Shares And Takeovers) Regulations 1997 in respect of information received by the Company under Regulation 7(1A) of the said Regulations.

Kindly take the same on your record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Garden Silk Mills Limited



Kamlesh B. Vyas
Company Secretary



Encl.: As above.

*Garden**

Registered Office : Sahara Gate, Surat 395 010. Phones : 2311513, 2311197-98, 2311615. Fax : 0261-2311 029/502.
Mumbai Office: Manek Mahal, 90 Veer Nariman Road, Mumbai 400 020. Phones : 22873117-19/22046473/22040895. Fax : 022-22048112.

GARDEN SILK MILLS LIMITED

DISCLOSURE PURSUANT TO REGULATION 7(3) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKE-OVERS) REGULATIONS, 1997

Name of Target company (Reporting company)	Garden Silk Mills Ltd.
Date of reporting	28-12-2010
Name of Stock exchanges where shares of reporting company are listed	Bombay Stock Exchange Ltd. Ahmedabad Stock Exchange Ltd. National Stock Exchange of India.

Details of acquisition as informed u/r 7(1A)						
Name of Acquirer(s)	Date of receipt of intimation under Regulation 7(1A)	Mode of acquisition / sale (open market/inter-se transfer/ MOU/ public/ rights/ preferential offer etc.)	No. & % of shares / voting rights acquired from 26-03-2009 to 27-12-2010	No. & % of shares / voting rights sold from 26-03-2009 to 27-12-2010	Shareholding of acquirer(s) stated at (A) before acquisition/ sale (In terms of No. & % of shares/VRs)	Shareholding of acquirer(s) stated at (A) after acquisition/ Sale (In terms of No. & % of shares/VRs)
(A)	(B)	(C)	(D)	(E)	(F)	(G)
Shri Praful A. Shah- Promoter – together with persons acting in concert						
Rosekamal Textiles Ltd. (Part of Promoter group)	28-12-2010	Open Market Purchase	1,12,753 (0.29%)	Nil (0.00%)	11,95,291 (3.12%)	13,08,044 (3.42%)
Bijlee Textiles Ltd. (Part of Promoter group)	- do -	- do -	24,948 (0.06%)	Nil (0.00%)	4,24,040 (1.11%)	4,48,988 (1.17%)
Pashah Textiles Ltd. (Part of Promoter group)	- do -	- do -	66,864 (0.17%)	Nil (0.00%)	21,41,783 (5.59%)	22,08,647 (5.77%)
Amichand Textiles Ltd. (Part of Promoter group)	- do -	- do -	3,34,966 (0.87%)	Nil (0.00%)	26,18,218 (6.84%)	29,53,184 (7.71%)
Inita Power Company Ltd. (Part of Promoter group)	- do -	- do -	1,20,963 (0.32%)	Nil (0.00%)	5,09,550 (1.33%)	6,30,513 (1.65%)
Surat Textile Mills Ltd. (Part of Promoter group)	- do -	- do -	1,10,903 (0.29%)	Nil (0.00%)	5,50,000 (1.44%)	6,60,903 (1.73%)
Shri Sanjay S. Shah (Person acting in concert)	- do -	Open Market sale	Nil (0.00%)	37,050 (0.10%)	9,21,511 (2.41%)	8,84,461 (2.31%)
Paami Textiles & Investments Ltd. (Person acting in concert)	- do -	- do -	Nil (0.00%)	7,496 (0.02%)	7,496 (0.02%)	Nil (0.00%)
Other Promoters & persons acting in concert	N.A.	N.A.	Nil (0.00%)	Nil (0.00%)	1,28,01,893 (33.43%)	1,28,01,893 (33.43%)
Total Promoter and PAC group			7,71,397 (2.01%)	44,546 (0.12%)	2,11,69,782 (55.29%)	2,18,96,633 (57.19%)
Paid up capital/total voting capital of the target company before the said acquisition / sale			3,82,90,560 equity shares of Rs.10 each fully paid up aggregating Rs.38,29,05,600/-			
Paid up capital/total voting capital of the target company after the said acquisition / sale			3,82,90,560 equity shares of Rs.10 each fully paid up aggregating Rs.38,29,05,600/-			

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