

GPL FINANCE LIMITED

Phone: 0512-2555505

Regd. Off. :
113/216-B, First Floor,
Swaroop Nagar,
Kanpur - 208002.

Date: 25.11.2015

Ref:

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai-400051.
Tel No.: 022-26598100-8114/ 66418100
Fax No.: 022-26598237/38

**Reg.: Intimation under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Dear Sir/Madam,

With reference to our earlier letter dated 24.11.2015 regarding intimation under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith intimation in new format as desired regarding release of 12,38,088 Equity Shares of Ganesha Ecosphere Ltd. by IFCI Venture Capital Funds Ltd.

Kindly take the above on record and oblige.

Thanking you,
Yours Sincerely
For GPL Finance Ltd.



(Sandeep Khandelwal)
Director

Encl: As above.
CC To: Ganesha Ecosphere Ltd., Kanpur

CIN No.: U67120UP1992PLC014398
Email : gplf@rediffmail.com

**Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares /
Invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition
of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)					Ganesh Ecosphere Ltd.								
Names of the stock exchanges where the shares of the target company are listed					The BSE Limited The National Stock Exchange of India Limited								
Date of Reporting					25 th November, 2015								
Name of the Promoter(s) or PAC on whose shares encumbrance has been created/ invoked/ released					GPL Finance Limited								
Details of the creation of encumbrance:													
Name of the Promoter(s) or PACs with him*		Promoter holding in the target company(1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)			Post event holding of encumbered shares {creation[(2)+(3)]/release[(2)-(3)]/Invocation [(2)-(3)]}				
	Number	% of Total share Capital	Number	% of Total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non-disposal undertaken/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of Total share capital
GPL Finance Limited	2123201	11.07%	1238088	6.46%	Release	Till 18/11/2015	Pledge	N.A.	1238088	6.46%	IFCI Venture Capital Funds Ltd	NIL	NIL

Signature of the Authorized Signatory:  **For GPA FINANCE LTD.**

DIRECTOR

Place: Kanpur
Date: 25.11.2015