From:
DIPAK G. PATEL
"GANESH HOUSE",
120 FEET ROAD,
NEW VIKAS GRUH, PALDI,
AHMEDABAD – 380 007

11th March, 2015

TO
NATIONAL STOCK EXCHANGE OF INDIA LTD.
EXCHANGE PLAZA,
PLOT NO. C/1, G BLOCK
BANDRA-KURLA COMPLEX
BANDRA (E)
MUMBAI - 400 051

REF: EQUITY SHARES OF GANESH HOUSING CORPORATION LIMITED [SECURITY SYMBOL GANESHHOUC]

SUB: DISCLOSURE REQUIRED UNDER REGULATION 31 OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Dear Sir,

Pursuant to Sub-regulation (2) of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I disclose that pledge created in favour of JSC VTB Bank has been released for 2,48,526 (i.e. 0.76%) Equity Shares of Rs. 10/- each held by me on 4th March, 2015. Disclosure as per the specified format is hereby attached for your kind perusal.

Thanking you,

Yours faithfully,

DIPAK G. PATEL

Encl: As Above

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for ~~encumbrance of shares~~ / ~~invocation of encumbrance~~/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	Ganesh Housing Corporation Limited
Name of the Promoter(s) on whose shares encumbrance was ~~created/ invoked~~/ released (tick the relevant one)	Dipak Govindbhai Patel
Date of reporting	11th March, 2015
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or others- give details
Names	Number	% of total share capital	Type – ~~creation/ invocation/~~ release	Date (s)	Number	% of Total share capital	
Dipak Govindbhai Patel (Promoter)	Un-encumbered: 180591 Encumbered: 6048526 Total: 6229117	0.55 18.52 19.07	Pledge Release	04/03/2015	429117	1.31	2,48,526(0.76%) Equity Shares pledged with JSC VTB Bank as security against Term Loan have been Released

***Note: Total share capital of the company is 32668546 equity shares.**

DIPAK G. PATEL

Place: Ahmedabad
Date: 11th March, 2015