SATHAVAHANA ISPAT LIMITED
H.O. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
Phones : 23730812,3,4 Fax : +91-40-23730566 E-mail : sathavahana@eth.net

BY COURIER

REF: SIL/SEC/1372/2014

Dated: 18th February, 2014

To
The National Stock Exchange of India Limited
Regd. Office: "Exchange Plaza"
Bandra Kurla Complex,
Bandra (East),
MUMBAI – 400 051.
Ph. No. 022-26598237/38.

Dear Sir,

SUB: Disclosure under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

REF: COMPANY CODE. **SATHAISPAT**

Please find enclosed herewith a copy of statement of disclosures received on 14/02/2014 from Ganapati Holdings Pte. Limited, Singapore pursuant to Disclosure under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Please receive and acknowledge receipt of the same.

Thanking you,

Yours faithfully
For SATHAVAHANA ISPAT LIMITED

(K V KRISHNA RAO)
CFO & COMPANY SECRETARY

Encl: As above

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Sathavahana Ispat Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ganapati Holdings Pte.Limited, Singapore		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (Stock Code:526093) National Stock Exchange of India Limited (Stock Code: sathaispat)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c)	Nil	Nil	Nil
Details of acquisition a) Shares carrying voting rights acquired	25,20,000	4.95	4.95
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	25,20,000	4.95	4.95
After the acquisition, holding of acquirer along with PACs of: a) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)Shares pledged with the acquirer	Nil	Nil	Nil
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Total (a+b+c)	Nil	Nil	Nil
Mode of acquisition (e.g. open market / public issue / rights issue/preferential allotment/inter-se transfer/encumbrance, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	13th February 2014		
Equity share capital / total voting capital of the TC before the said acquisition	3,84,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition	5,09,00,000		
Total diluted share/voting capital of the TC after the said acquisition	5,09,00,000		

Part-B***
Name of the Target Company: Sathavahana Ispat Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Ganapati Holdings Pte.Limited, Singapore	Yes	AAFCG4526K

Signature of the acquirer / Authorised Signatory

Place : Singapore
Date : 14 .02.2014

GANAPATI HOLDINGS PTE. LTD. 201330105W SINGAPORE

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sathavahana Ispat Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ganapati Holdings Pte.Limited, Singapore		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (Stock Code:526093) National Stock Exchange of India Limited (Stock Code: sathaispat)		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking/ others)	Nil	Nl	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition/sale a) Shares carrying voting rights acquired/sold	25,20,000	4.95	4.95
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	25,20,000	4.95	4.95

AA

After the acquisition/sale, holding of: a) Shares carrying voting rights	25,20,000	4.95	4.95
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	25,20,000	4.95	4.95
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferentail Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13th February 2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	3,84,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	5,09,00,000		
Total diluted share/voting capital of the TC after the said acquisition	5,09,00,000		

Signature of the acquirer / seller / Authorised Signatory

Place: Singapore

Date: 14th February 2014

GANAPATI HOLDINGS PTE. LTD. 201330105W SINGAPORE

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sathavahana

From: "Ganapati Holdings" <ganapatiholdings@gmail.com>
To: <cmlist@nse.co.in>; <corp.relations@bseindia.com>
Cc: <sathavahana@eth.net>; <naresh@sathavahana.com>
Sent: 14 February 2014 12:29
Attach: ATT00041.htm; letter of allotment Ganapati.PDF; Ganapati Holdings Pte Ltd.pdf
Subject: Forms 29(1) and 29 (2) under SEBI (SAST) Regulations

REF:Disclosures under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and

Takeovers) Regulations, 2011

Target Company: Sathavahana Ispat Ltd

Acquiring Company: Ganapati Holdings Pte Ltd.

Dear Sir/Madam,

Please see attached forms 29(1) & 29(2) as per SEBI regulations and allotment letter issued by Sathavahana Ispat Ltd.

Thanks & Best regards,

Ashok Kumar.