Reliance Mutual Fund
11th &12th Floor, One Indiabulls Centre,
Tower -1, Jupiter Mills Compound,
841, Senapati Bapat Marg,
Elphinstone Road,
Mumbai - 400 013

Tel: +91 22 3099 4600
Fax: +91 22 3099 4699
www.reliancemutual.com

RMF/14/11/2012

November 8, 2012

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Tel No: 91-22-26598100/ 8114
Fax No: 91-22- 26598120

Bombay Stock Exchange Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Tel No: 91-22-22721233/4
Fax: 91-22- 22723121/2037

Sir / Madam,

Sub: Notice of change in shareholding of Gammon India Limited

This is to inform you the sale of equity shares of Gammon India Limited on behalf of Reliance Mutual Fund.

The requisite disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly acknowledge the receipt hereof.

Yours truly,

For Reliance Capital Asset Management Limited

(Muneesh Sud)
Head – Legal, Secretarial & Compliance

C.C.
The Company Secretary/Compliance Officer
Gammon India Limited
Gammon House
Veer Savarkar Marg
Post Box No. 9129, Prabhadevi
Mumbai – 400025
Tel: 022-66614000/ 24306761
Fax: 022-24300221/24300529

Note: The requisite disclosure in terms of Regulation 13(3) of SEBI (Prohibition of Insider Trading) Regulations, 1992 is also attached.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	GAMMON INDIA LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Reliance Capital Trustee Co. Ltd** A/c through Reliance Regular Savings Fund – Equity Option, scheme of Reliance Mutual Fund **Contact Address:** **Reliance Mutual Fund** One India Bulls Centre- Tower One 11th & 12th Floor, Jupiter Mills Compound, Elphinstone Road, Mumbai – 400013, Tel:022-30994600/4614/4771 Fax: 022-30994699		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India ltd The Bombay Stock Exchange		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w. r. t. total share/ voting capital wherever applicable	% w. r. t. total diluted share/ voting capital of the TC (*)
Before the ~~acquisition~~/sale under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	4,192,600 - -	3.0714 - -	3.0714 - -
Total (a+b+c)	4,192,600	3.0714	3.0714
Details of ~~acquisition~~/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	54,700 - -	0.04 - -	0.04 - -
Total (a+b+c)	54,700	0.04	0.04

RELIANCE CAPITAL ASSET MANAGEMENT LIMITED MUMBAI

After the ~~acquisition~~/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	4,137,900 - -	3.0314 - -	3.0314 - -
Total (a+b+c)	4,137,900	3.0314	3.0314
6. Mode of ~~acquisition~~/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 6, 2012		
8. Equity share capital / total voting capital of the TC before the said ~~acquisition~~/sale	₹ 273,000,936		
9. Equity share capital/ total voting capital of the TC after the said ~~acquisition~~/sale	₹ 273,000,936		
10. Total diluted share/voting capital of the TC after the said ~~acquisition~~/sale	₹ 273,000,936		

Note:
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Authorized Signatory

(Muneesh Sud)
Head- Legal, Secretarial & Compliance

RELIANCE CAPITAL ASSET MANAGEMENT LIMITED

Place: Mumbai
Date: November 8, 2012

FORM C (GAMMON INDIA LIMITED)

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(3) and (6)]

Regulation 13(3) — Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address Of shareholders	*Shareholding prior to ~~acquisition~~/sale*	*No. & % Of shares/ voting rights ~~acquired~~/ sold*	*Receipt of allotment advice/ ~~acquisitio n of shares~~/ sale of shares specify*	*Date Of intimation To company*	*Mode of ~~acquisitio n~~/sale (market purchase / public/ rights/ Preferenti al offer etc.)*	*No. & % of Shares /voting rights post ~~acquisition~~/s ale*	*Trading member through whom the trade was executed with SEBI Registration No. of the TM*	*Exchange On which The trade was executed*	*Buy quantity*	*Buy value*	*Sell quantit y*	*Sell Value (Rs.)*
Reliance Capital Trustee Co. Limited A/c – Reliance Regular Savings Fund – Equity Option (Schemes of Reliance Mutual Fund) PAN No of Reliance Mutual Fund: AAATR0090B **Corporate Office:** One India bulls Centre, Tower One, 12th Floor, Jupiter Mills Compound, Elphistone Road, Mumbai – 400013. Tel: 022-30994600 / 4614/ 4771, Fax: 022-30994699	4,192,600 Shares (3.0714)	54,700 Shares (0.04%)	Sale of shares Date of Sale: November 6, 2012	November 8, 2012	Open Market Sale	4,137,900 Shares (3.0314%)	Nomura Financial Advisory & Securities (India) Limited BSE: INB011299030 Nomura Financial Advisory & Securities (India) Limited NSE: INB231299034	The Bombay Stock Exchange of India Limited The National Stock Exchange of India Limited	N.A N.A.	N.A. N.A.	6,600 48,100	2,64,000.00 19,24,163.54

For Reliance Capital Asset Management Limited,

(Muneesh Sud)
Head – Legal, Secretarial & Compliance
Mumbai
November 8, 2012

RELIANCE CAPITAL ASSET MANAGEMENT LIMITED MUMBAI