NIKHITA ESTATE DEVELOPERS PVT. LTD.

301, Capri, Greenfields Estate, A.B. Nair Road, Juhu, Mumbai - 400 049.

7th September, 2012

Department of Corporate Affairs
Bombay Stock Exchange Limited
P.J. Towers, 1st Floor,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

Sub: Disclosure in terms of Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Find enclosed herewith the disclosure in terms of Regulation 31(1) & 31(2)of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the specified format, regarding pledge of 34,00,000 Equity shares of Gammon India Limited held by the Company.

Request you to take note of the same.

Thanking you,

Yours truly,
For Nikhita Estate Developers Pvt. Ltd.

Director

Encl: As above.

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Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Gammon India Limited (GIL)
Name of the Promoter(s) on whose shares encumbrance was created/ ~~invoked~~/ ~~released~~	NIKHITA ESTATE DEVELOPERS PRIVATE LIMITED
Date of reporting	7th SEPTEMBER, 2012
Names of the stock exchanges where the shares of the target company are listed	BSE Limited The National Stock Exchange of India Limited

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others)
Names	Number	% of total share capital	Type – creation / invocation / release	Date(s)	Number	% of total share capital	
NIKHITA ESTATE DEVELOPERS PRIVATE LIMITED	34,85,420	2.55%	Creation	3rdSept., 2012	85,420	0.06%	Creation of pledge in favour of Sun Pharmaceuti-cal Industries Limited on 3RD September, 2012, for 34,00,000 Equity Shares of GIL.

For Nikhita Estate Developers Private Limited

Director

Place : Mumbai
Date : 7th September, 2012