GAMMON INFRASTRUCTURE PROJECTS LIMITED

February 8, 2012

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Fax: 26598237/38; 26598347/48

Dear Sirs,

Sub: Gammon Infrastructure Projects Ltd., Scrip Code-532959, Scrip ID-GAMMNINFRA: Letter of Award from NHAI for Vijayawada – Gundugolanu Project.

The Company has received the letter of award for the 'Six Laning of the Vijayawada – Gundugolanu section of NH 5 (total length - 103.59 km) in the State of Andhra Pradesh from the National Highways Authority of India (NHAI) on BOT (Toll) mode on DBFOT (design, build, finance, operate and transfer) basis.

The project cost, as estimated by NHAI, is Rs.1684 crores. The Company will pay a premium of Rs.57.57 crores per annum (compounded every year by 5%) during the concession period.

The concession period of the project is 30 years, including a construction period of 2.5 years.

Yours Faithfully
For **Gammon Infrastructure Projects Limited**

G.Sathis Chandran
Company Secretary