

26th September, 2011

Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir,

Re: Extract of the proceedings of the 89th Annual General Meeting of the Company.

Pursuant to Clause 31 of the Listing Agreement, we reproduce below an extract of the proceedings of the 89th Annual General Meeting of the Company held on Monday, the 26th day of September, 2011 at 3.00 p.m. at Ravindra Natya Mandir, P. L. Deshpande Maharashtra Kala Academy, Sayani Road, Prabhadevi, Mumbai – 400 025.

Mr. Abhijit Rajan – Chairman & Managing Director was elected to chair the meeting. The requisite quorum being present, the Chairman commenced proceedings of the meeting.

1. The Audited Balance Sheet as at 31st March, 2011 and Profit & Loss Account for the year ended on that date together with the Reports of the Board of Directors and the Auditors thereon, were adopted by the shareholders.
2. The shareholders confirmed payment of interim dividend of ₹ 0.40/- paisa per share (i.e. 20%) of ₹ 2/- each for the year 2010-2011 and also approved declaration of dividend of ₹ 0.40/- paisa per share (i.e. 20%) on 136,464,982 equity shares of ₹ 2/- each for the year ended 31st March, 2011.
3. Mr. C. C. Dayal, who retired by rotation, was re-appointed as a Director of the Company.
4. Mr. Naval Choudhary, who retired by rotation, was re-appointed as a Director of the Company.
5. Mr. Atul Kumar Shukla, who retired by rotation, was re-appointed as a Director of the Company.

GAMMON INDIA LIMITED

An ISO 9001 Company

GAMMON HOUSE, VEER SAVARKAR MARG, P. O. BOX NO. 9129, PRABHADEVI, MUMBAI-400 025. INDIA.
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6. M/s. Natvarlal Vepari & Co., Chartered Accountants, the retiring Auditors of the Company, were re-appointed as the Statutory Auditors of the Company to hold office from the conclusion of this meeting up to the conclusion of the next Annual General Meeting on such remuneration as may be determined by the Board of Directors.
7. M/s Vinod Modi & Associates, Chartered Accountants and M/s M. G. Shah & Associates, Chartered Accountants were re-appointed as Joint Branch Auditors of Gammon India Limited – Transmission Business Headquarters, Nagpur to hold office from the conclusion of this meeting up to the conclusion of the next Annual General Meeting to examine and audit the books of accounts for the financial year 2011-2012 on such remuneration as may be determined by the Board of Directors.
8. M/s. Natvarlal Vepari & Co., Chartered Accountants, were re-appointed as the Branch Auditors of the Company pursuant to Section 228 of the Companies Act, 1956 to hold office from the conclusion of this meeting up to the conclusion of the next Annual General Meeting to examine and audit the books of accounts of the Company's branch office at Muscat, Oman for the financial year 2011-2012 on such remuneration as may be determined by the Board of Directors.

The shareholders also authorized the Board of Directors to appoint as branch auditor of any branch office of the Company, existing including those which may be opened/acquired hereafter in India or abroad in consultation with the Company's Statutory Auditors, any person qualified to act as branch auditor(s) within the provisions of Section 228 of the Companies Act, 1956.

9. The Shareholders have approved re-appointment of Mr. Abhijit Rajan as the Chairman and Managing Director of the Company for a period of five (5) years with effect from 17th May, 2011.

You are requested to take note of the aforesaid proceedings of the Annual General Meeting.

Thanking you,

Yours faithfully,

For Gammon India Limited


Gita Bade
Company Secretary

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