GAMMON INFRASTRUCTURE PROJECTS LIMITED

March 26, 2012

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Fax: 26598237/38; 26598347/48

Dear Sirs,

Sub: Gammon Infrastructure Projects Ltd., Scrip Code-532959, Scrip ID-GAMMNINFRA: Signing of Concession Agreement for the Patna – Buxar Road Project

We refer to our earlier update dated November 11, 2011 regarding the receipt by the Company of the Letter of Award from the National Highways Authority of India (NHAI) for the Patna-Buxar Road Project involving four laning of the Patna-Buxar stretch of NH 30 from km 0.00 to km 124.85 in the State of Bihar on BOT (Toll) basis.

The Company had promoted a special purpose vehicle named Patna Buxar Highways Limited for implementing the project.

This is to further update our stakeholders that Patna Buxar Highways Limited has on February 22, 2012 signed the Concession Agreement with NHAI for the implementation of the Project.

Yours Faithfully
For **Gammon Infrastructure Projects Limited**

G.Sathis Chandran
Company Secretary

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