GAMMON INFRASTRUCTURE PROJECTS LIMITED

September 30, 2011

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East),
Mumbai – 400 051

Fax: 26598237/38; 26598347/48

Dear Sirs,

Sub: Gammon Infrastructure Projects Ltd. – Rights Issue
Ref: Scrip Code-532959, Scrip ID-GAMMNINFRA

We request you to take note of the attached Press Release regarding the filing of the Draft Letter of Offer with the Securities and Exchange Board of India for our Rights Issue of equity shares.

Yours Faithfully
For **Gammon Infrastructure Projects Limited**

G. Sathis Chandran
Company Secretary

GAMMON INFRASTRUCTURE PROJECTS LIMITED

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Gammon Infrastructure Projects Limited files Draft Letter of Offer with SEBI

Mumbai, September 30, 2011: Gammon Infrastructure Projects Limited (the "**Company**"), an infrastructure project development company promoted by Gammon India Limited, has filed its Draft Letter of Offer **("DLOF")** with the Securities and Exchange Board of India ("**SEBI**") for a proposed issue of equity shares with a face value of Rs 2 each (the "**Equity Shares**") for an amount not exceeding Rs. 2,000 million on a rights basis to the existing equity shareholders of the company (the "**Issue**") as on the record date.

The existing Equity Shares of the Company are listed on the Bombay Stock Exchange Limited ("**BSE**") and the National Stock Exchange of India Limited ("**NSE**").

The Lead Managers to the Issue are Collins Stewart Inga Private Limited, ICICI Securities Limited and IDFC Capital Limited.

Disclaimer: Gammon Infrastructure Projects Limited proposes, subject to receipt of the requisite approvals, market conditions and other considerations, to make a rights issue of its Equity Shares and has filed a DLOF with the Securities and Exchange Board of India ("SEBI"). The DLOF is available on the website of SEBI at www.sebi.gov.in as well as on the website of the lead managers Collins Stewart Inga Private Limited at www.csinga.com; on ICICI Securities Limited at www.icicisecurities.com; and on IDFC Capital Limited at www.idfccapital.com.

Investors should note that investment in Equity Shares involves a high degree of risk and are requested to refer to the section titled "Risk Factors" of the Draft Letter of Offer for details of the same.

The Equity Shares may not be offered or sold, directly or indirectly, and the Draft Letter of Offer may not be distributed, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Draft Letter of Offer will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer and, in those circumstances, the Draft Letter of Offer must be treated as sent for information only and should not be copied or redistributed.

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