GALLANTT™
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GML/KOL/2016-17/
June 09, 2016

Manager Compliance, **Bombay Stock Exchange Ltd.,** Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA.	**Manager Compliance,** **National Stock Exchange of India Limited,** "EXCHANGE PLAZA", Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA.

Sir/Madam,

SUB: ORDER OF HONORABLE HIGH COURT AT CALCUTTA APPROVING AMALGAMATION OF GALLANTT UDYOG LIMITED WITH GALLANTT ISPAT LTD.

This is in continuation of our filing of disclosure under Regulations 29(2) of SEBI (SAST) Regulations, 2011 and Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 received from Gallantt Ispat Limited (Acquirer) and Gallantt Udyog Limited (Seller).

This is being clarified that Gallantt Udyog Limited and Gallantt Ispat Limited, both are forming part of Promoter Group of the Company and both the Companies are holding shares in the Company. By an order dated May 14, 2015 Gallantt Udyog Limited (Transferor Company) amalgamated with Gallantt Ispat Limited (Transferee Company). By virtue of the said order Shares held by Gallantt Udyog Limited in the Company are compulsorily transferred to Gallantt Ispat Limited (as post amalgamation entire assets of Transferor Company are transferred to the Transferee Company).

Hence, shares held by Gallantt Udyog Limited in the Company have been transferred to Gallantt Ispat Limited. Necessary disclosure to this effect has been done by the Company and along with the disclosures; Company has also submitted you with said order of Honorable Court. We are once again enclosing said order for your record.

Hope our reply suffices your requirements.

Thanking you,

Yours faithfully,
For GALLANTT METAL LIMITED
GALLANTT METAL LTD.
Rajesh Upadhyaya
Company Secretary

Rajesh Upadhyaya
COMPANY SECRETARY
Encl: As above.