



...Building Tomorrow

GML/KOL/2014-15/

August 14, 2014

Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA.	National Stock Exchange of India Limited "EXCHANGE PLAZA", Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA.
---	---

Sir,

SUB: OUTCOME OF THE BOARD MEETING – 14.08.2014

The Board of Directors at their meeting held on today the 14th August, 2014, *inter alia* has decided and approved following important businesses:

1. Approval of Unaudited Financial Results of the Company for the Quarter ended June 30, 2014. (Unaudited Financial Results and Limited Review enclosed).
2. Appointment of Mr. Sandip Kumar Agarwal, Son of Mr. Om Prakash Agarwal resident of Survey No. 127/128, Plot No. 108, Megpar Borichi, Taluka – Anjar, Kutch- 370110, Gujarat as a Chief Financial Officer (CFO) of the Company. Mr. Sandip Kumar Agrawal is working with the Company from August, 2006 and heading accounts and finance department together with other officials. Mr. Sandip Agarwal is treated as Key Managerial Personnel within the meaning of Section 203 of the Companies Act, 2013. Relevant Forms pertaining to his appointment as CFO, as per the provisions of the Companies Act, 2013, shall be submitted to the Stock exchanges once these are filed with the Registrar of Companies, West Bengal.

Please acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,

GALLANTT METAL LIMITED

GALLANTT METAL LTD.



Company Secretary
Rajesh Upadhyaya

(COMPANY SECRETARY)

Encl: As above.

GALLANTT METAL LIMITED

OFFICE : WARD-10 BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJRAT - 370 201, TEL. : 02836-395626 / 395636 FAX : 02836-235787
WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gml@gallantt.com
Corporate Identification No: L27109WB2005PLC101553
REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069
Telefax : 033-2231 2429, e-mail : gml@gallantt.com, Website : www.gallantt.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

(Rs. in Lacs)

Part I	Particulars	Unaudited for Quarter ended 30th June 2014	Audited for Quarter ended 31st March, 2014	Unaudited for Quarter ended 30th June 2013	Audited for Year ended 31st March, 2014
1	Income From Operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	19,314.13	17,987.82	16,703.83	66,990.45
	(b) Other operating income	33.79	21.72	28.81	134.69
	Total Income from Operation (Net)	19,347.92	18,009.54	16,732.64	67,125.14
2	Expenses				
	a) Cost of materials consumed	14,314.39	15,748.13	12,819.52	55,164.92
	b) Purchase of stock -in-trade	****	****	****	****
	c) Changes in inventories of finished goods, work-in progress and stock in-trade	958.69	(1,235.32)	1,086.43	(193.63)
	d) Employee benefits expenses	346.82	395.63	162.52	1,180.16
	e) Depreciations and amortisation expenses	452.68	473.82	398.58	1,713.43
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2,139.36	1,782.17	1,418.91	6,518.76
	Total Expenditure *	18,211.94	17,164.43	15,885.96	64,383.64
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,135.98	845.11	846.68	2,741.50
3	Other income	****	****	****	****
	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,135.98	845.11	846.68	2,741.50
5	Finance Costs	293.71	360.02	175.72	1,133.59
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	842.27	485.09	670.96	1,607.91
7	Exceptional items	****	****	****	****
	Profit/(Loss) from ordinary activities before tax (7+8)	842.27	485.09	670.96	1,607.91
10	Tax expense	45.06	102.36	****	102.37
11	Net Profit from Ordinary activities after Tax (9-10)	797.21	382.73	670.96	1,505.54
12	Extraordinary Items (Net of tax expenses in Rs.)	****	****	****	****
13	Net Profit for the period (11-12)	797.21	382.73	670.96	1,505.54
14	Share of profit of associates	****	****	****	****
15	Minority Interest	****	****	****	****
	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	797.21	382.73	670.96	1,505.54
17	Paid-up equity share capital (Face value Rs. 10/- each)	8,132.23	8,132.23	8,132.23	8,132.23
18	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2014	****	****	****	16,623.30
19	i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	a) Basic	0.98	0.47	0.83	1.85
	b) Diluted	0.98	0.47	0.83	1.85
	ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	a) Basic	0.98	0.47	0.83	1.85
	b) Diluted	0.98	0.47	0.83	1.85

For and on behalf of the Board

GALLANTT METAL LIMITED

CHAIRMAN & MANAGING DIRECTOR

Place: Kolkata

Date: 14th August, 2014

(C. P. Agrawal)

Chairman & Managing Director

GALLANTT METAL LIMITED

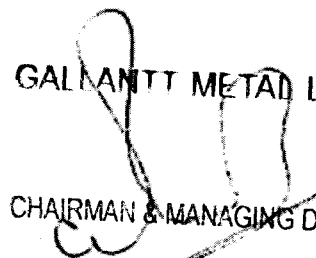
OFFICE : WARD-10 BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJRAT - 370 201, TEL. : 02836-395626 / 395636 FAX : 02836-235787
 WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gml@gallantt.com
Corporate Identification No: L27109WB2005PLC101553
 REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069
 Telefax : 033-2231 2429, e-mail : gml@gallantt.com, Website : www.gallantt.com

SEGMENT WISE REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2014

(Rs. in Lacs)

	Particulars	Unaudited for Quarter ended 30th June 2014	Audited for Quarter ended 31st March, 2014	Unaudited for Quarter ended 30th June 2013	Audited for Year ended 31st March, 2014
1	Segment Revenue				
	(A) Steel	19,314.13	17,987.82	16,703.83	66,990.45
	(B) Power	2,857.88	2,918.31	2,510.83	10,551.35
	(C) Unallocated Income	33.79	21.72	28.81	134.69
	Total Segment Revenue	22,205.80	20,927.85	19,243.47	77,676.49
	Less: Inter Segment Revenue - Power	2,857.88	2,918.31	2,510.83	10,551.35
	Net Sales/Income from Operation	19,347.92	18,009.54	16,732.64	67,125.14
2	Segment Result				
	(A) Steel	215.09	244.39	(291.31)	(669.06)
	(B) Power	887.10	579.00	1,109.18	3,275.87
	Total Segment Result	1,102.19	823.39	817.87	2,606.81
	Less - Interest	293.71	360.02	175.72	1,133.59
	Less - Other Unallocable Expenses (Net)	(33.79)	(21.72)	(28.81)	(134.69)
	Total Profit before Tax	842.27	485.09	670.96	1,607.91
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	(A) Steel	11,509.16	(336.17)	12,897.68	12,548.91
	(B) Power	10,906.85	(542.76)	9,964.51	9,372.94
	(C) Un-allocable	5,532.38	316.67	5,209.10	5,534.81
	Total	27,948.39	(562.26)	28,071.29	27,456.66

FOR AND ON BEHALF OF THE BOARD


GALLANTT METAL LIMITED
CHAIRMAN & MANAGING DIRECTOR

Place: Kolkata

Date: 14th August, 2014

(C. P. Agrawal)
Chairman & Managing Director

GALLANTT METAL LIMITED

OFFICE : WARD-10 BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJRAT - 370 201, TEL. : 02836-395626 / 395636 FAX : 02836-235787
WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gml@gallantt.com
Corporate Identification No: L27109WB2005PLC101553
REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069
Telefax : 033-2231 2429, e-mail : gml@gallantt.com, Website : www.gallantt.com



...Building Tomorrow

Select Information for the Quarter ended June 30, 2014

Particulars	Unaudited for Quarter ended 30 th June, 2014	Audited for Quarter ended 31 st March, 2014	Unaudited for Quarter ended 30 th June, 2013	Audited for Year ended 31 st March, 2014
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
-Number of Shares	39809466	39809466	39807903	39809466
-Percentage of Shareholding	48.95	48.95	48.95	48.95
2. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of Shares	15160500	15160500	15160500	15160500
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	36.52	36.52	36.55	36.52
-Percentage of Share (as a % of total share capital of the Company)	18.64	18.64	18.64	18.64
b) Non-encumbered				
- Number of Shares	26352358	26352358	26353921	26352358
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	63.48	63.48	63.48	63.48
-Percentage of Share (as a % of total share capital of the Company)	32.40	32.40	32.41	32.40

FOR AND ON BEHALF OF THE BOARD

Place: Kolkata

Date: 14th August, 2014

C. P. Agrawal

Chairman & Managing Director

GALLANTT METAL LIMITED

OFFICE : WARD-10 BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJRAT - 370 201, TEL. : 02836-395626 / 395636 FAX : 02836-235787
WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gml@gallantt.com
REGISTERED OFFICE : 11, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069

Corporate Identification No:
L27109WB2005PLC101553

Telefax : 033-2231 2429, e-mail : gml@gallantt.com, Website : www.gallantt.com

	Particulars	Three Months ended 30.06.2014
B.	INVESTORS' COMPLAINTS	
	-Pending at the beginning of the quarter	Nil
	-Received during the quarter	Nil
	-Disposed of during the quarter	Nil
	- Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 14th August, 2014.
2. The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts.
3. Board has not recommended dividend on equity shares.
4. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.

FOR AND ON BEHALF OF THE BOARD

GALLANTT METAL LIMITED

CHAIRMAN & MANAGING DIRECTOR

C. P. Agrawal

Chairman & Managing Director

Place: Kolkata

Date: 14th August, 2014

GALLANTT METAL LIMITED

OFFICE : WARD-10 BC, PLOT NO. 123, GROUND FLOOR, GANDHIDHAM, KUTCH, GUJRAT - 370 201, TEL. : 02836-395626 / 395636 FAX : 02836-235787
 WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gml@gallantt.com.
Corporate Identification No: L27109WB2005PLC101553
 REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069
 Telefax : 033-2231 2429, e-mail : gml@gallantt.com, Website : www.gallantt.com

LIMITED REVIEW REPORT

Review Report to Board of Directors,
GALLANTT METAL LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of GALLANTT METAL LIMITED for the period ended 30th June, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. K. Meharia & Associates
Chartered Accountants



(A.K. Meharia)
Partner

Membership No. 053918
FRN : 324666E

Place: Kolkata
Date: 14.08.2014

